



PRESS RELEASE

United States: AREVA Inc. Signs Contract with NuScale to Manufacture SMR Fuel Assemblies

Paris, December 02, 2015

AREVA Inc. has signed a contract to manufacture fuel assemblies for NuScale's small modular reactor (SMR). Under this agreement, AREVA will supply the initial cores for the reactors as well as subsequent reloads.

AREVA's HTP™ fuel assemblies have been designed for use in the SMR advanced pressurized water reactor currently under development. Mechanical and thermal hydraulic testing of these new fuel assemblies are underway as part of NuScale's 50MWe SMR design certification application, which is planned for submission to the NRC in 2016.

"AREVA continues to provide critical support to NuScale as we bring our groundbreaking small modular reactor design to the market," said Dale Atkinson, NuScale's chief operating officer and chief nuclear officer. "As a result of this latest agreement, NuScale will be offering our customers nuclear fuel fabricated by AREVA, a firm with a strong reputation of excellence in fuel fabrication."

"At AREVA, our customers' needs are a fundamental driver for innovation," said Olivier Wantz, senior executive vice president of AREVA's Mining and Front End activities. "We are proud to utilize our teams' expertise, decades of experience and focus on operational excellence to support NuScale in its work in the development of new nuclear technology."

AREVA has extensive experience in designing, licensing and manufacturing fuel for utilities worldwide. The company has a proven track record in the development and commercialization of new and innovative products.

Press Office

T: +33 (0)1 34 96 12 15
press@areva.com

Investor Relations

Manuel Lachaux
manuel.lachaux@areva.com
T: +33 (0)1 34 96 11 53

Anne-Sophie Jugean
anne-sophie.jugean@areva.com
T: +33 (0)1 34 96 62 41

MORE ABOUT AREVA

AREVA supplies high added-value products and services to support the operation of the global nuclear fleet. The company is present throughout the entire nuclear cycle, from uranium mining to used fuel recycling, including nuclear reactor design and operating services.

AREVA is recognized by utilities around the world for its expertise, its skills in cutting-edge technologies and its dedication to the highest level of safety. AREVA's 41,000 employees are helping build tomorrow's energy model: supplying ever safer, cleaner and more economical energy to the greatest number of people.