

Investindustrial reaches agreement with Kering for the acquisition of 100% of Sergio Rossi

Kering and Investindustrial announce that they have reached an agreement for the acquisition by Investindustrial of 100% of the capital of Sergio Rossi, the renowned luxury shoe maker.

The transaction includes all the industrial assets of Sergio Rossi, the rights attached to the brand and the entire distribution network. The agreement will allow the Sergio Rossi brand to continue its path of development with a strategic partner that can support the brand solidly and with prospects for long-term growth.

Sergio Rossi is one of the most famous Italian luxury footwear brands, long known for its high quality production of shoes. The company has built its credibility on its unique craftsmanship and on the creativity that characterizes its designs. Sergio Rossi has a significant international presence in EMEA, America, South East Asia and Japan with over 80 stores (a mix of directly operated stores and franchised stores).

Investindustrial is one of Europe's best-known industrial groups, which provides solutions and capital to mid-sized companies, in order to accelerate their international expansion and improve their operational efficiency. Among the companies managed by Investindustrial today are brands such as Aston Martin, B&B Italia and Flos, companies internationally recognized for their excellence in Italian design.

By choosing Investindustrial, Kering selected a credible and reliable partner to ensure the continuous and long-term development of Sergio Rossi, in the interest of the brand, the company, its staff and its customers.

"We have built an excellent relationship with Kering who has chosen us as the new owners for the brand. This choice makes us proud, as over the years Investindustrial, through numerous success stories (such as Ducati, Ruffino, PortAventura, Gardaland, Stroili), has grown and developed brands with great tradition - said Andrea C. Bonomi, Senior Partner Investindustrial. Currently we are partners of leading brands such as Aston Martin, Flos, B&B Italia, that are growing internationally. The same growth path that we are looking to achieve for Sergio Rossi".

The transaction is expected to close in the coming weeks.



Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with approximately €2.9 billion of assets under management, which provides industrial solutions and capital to mid-market companies in Europe. Its mission is to actively contribute to the development of the companies in which it invests, by creating growth opportunities and offering global solutions through an entrepreneurial pan-European vision. Investindustrial has a history of more than 25 years of successfully partnering with companies in Europe. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom, the CSSF in Luxembourg and the FINMA in Switzerland. Additional information is available at www.investindustrial.com

Kering

A world leader in apparel and accessories, Kering develops an ensemble of powerful Luxury and Sport & Lifestyle brands: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Sergio Rossi, Boucheron, Dodo, Girard-Perregaux, JeanRichard, Pomellato, Qeelin, Ulysse Nardin, PUMA, Volcom, Cobra and Electric. By 'empowering imagination' in the fullest sense, Kering encourages its brands to reach their potential, in the most sustainable manner. Present in more than 120 countries, the Group generated revenues of €10 billion in 2014 and had more than 37,000 employees at year end. The Kering (previously PPR) share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).

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