

Schneider Electric finalizes the sale of Juno Lighting to Acuity Brands

Rueil-Malmaison (France), December 11, 2015 – Following the October 30th, 2015 press release regarding the sale of Juno Lighting, LLC (“Juno”), Schneider Electric announces today that it has obtained all required regulatory approvals and subsequently finalized the sale of Juno to Acuity Brands, Inc for a consideration of approximately \$385m (approximately €350m). The transaction will generate a capital loss of up to \$300m (c. €270m). Such loss will be excluded from the basis of calculation for Schneider Electric’s 2015 dividend.

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Schneider Electric is the global specialist in energy management and automation. With revenues of €25 billion in FY2014, our 170,000 employees serve customers in over 100 countries, helping them to manage their energy and processes in ways that are safe, reliable, efficient and sustainable. From the simplest of switches to complex operational systems, our technology, software and services improve the way our customers manage and automate their operations. Our connected technologies will reshape industries, transform cities and enrich lives. At Schneider Electric, we call this **Life Is On**.

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