

Paris, December 17, 2015

RALLYE

Reaction of Rallye Group to the report of Muddy Waters Capital

Rallye has become aware, through a press agency wire, of a report relating to Casino issued by Muddy Waters Capital on December 16, 2015, with the obvious intent to harm Casino, Rallye, their employees and their shareholders.

This accusatory report contains grossly erroneous allegations that the Group will not fail to answer in detail.

In light of this dissemination of misleading information, Rallye has filed a claim with the Autorité des Marchés Financiers and reserves the possibility to exercise its rights before national courts, including criminal courts.

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