



Half-yearly achievement report on Kering share Quotations liquidity mandate

Pursuant to the liquidity mandate granted by Kering to Rothschild & Cie Banque, the following assets appeared on the liquidity account as of December 31st, 2015:

- 0 Share
- 56,805,403.00 €

For information, the following assets appeared on the liquidity account as of June 30th, 2015:

- 0 Share
- 56,491,966.00 €