

## Press Release

### Strong revenue growth in Q1 2016

► € 4 million in sales, up 45% (vs. Q1 2015)

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**Toulouse, April 14<sup>th</sup>, 2016** - VEXIM (FR0011072602 - ALVXM / PEA-PME), a medical device company specializing in the minimally invasive treatment of vertebral fractures, today announced its consolidated sales results for the first quarter 2016.

#### Strong growth in the 1st quarter 2016 (Q1)

Q1 (as of March 31 <sup>st</sup> )			
(€ in thousands)	Q1 2016	Q1 2015	Change (%)
Sales	3,954	2,720	+45%

During the first quarter 2016, VEXIM's sales reached € 4 million, up 45% compared to the same period in 2015. These excellent results are above company's expectations and demonstrates its solid performance across all markets, including outstanding quarterly sales in France and Germany.

In total, 3,060 SpineJack® implants were sold in the first quarter 2016. As of March 31<sup>st</sup>, 2016, the total number of implants sold since the launch of the SpineJack® in 2011 came to over 30,700 units. This translates into approximatively 13 950 patients treated since 2011.

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*"Our very solid performance in the first quarter, with a strong growth compared to last year, has exceeded our expectations. We remain very confident in our perspectives for the full year 2016, for which we anticipate a 30 to 40% revenue growth. VEXIM continues to gain market share from its main competitors, and we are well positioned to achieve our objectives for 2016, which we announced on March 23<sup>rd</sup>", said Vincent Gardès, CEO of VEXIM.*

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[Click here to view the press release announcing the 2015 financial results \(released on March 23, 2016\)](#)

**Financial reporting schedule:**

First half-year 2016 results: on July 20<sup>th</sup>, 2016\*

\* indicative date, subject to changes

**About VEXIM, the innovative back microsurgery specialist**

Based in Balma, near Toulouse (France), VEXIM is a medical device company created in February 2006. The company has specialized in the creation and marketing of minimally-invasive solutions for treating traumatic spinal pathologies. Benefiting from the financial support of its longstanding shareholder, Truffle Capital<sup>1</sup> and from BPI public subsidies, VEXIM has designed and developed the SpineJack<sup>®</sup>, a unique implant capable of repairing a fractured vertebra and restoring the balance of the spinal column. The company also developed the Masterflow<sup>TM</sup>, an innovative solution for mixing and injecting orthopedic cement that enhances the accuracy of the injection and optimizes the overall surgical procedure. The company counts 64 employees, including its own sales teams in Europe and a network of international distributors.

VEXIM has been listed on Alternext Paris since May 2012. For further information, please visit [www.vexim.com](http://www.vexim.com)

**SpineJack<sup>®</sup> 2, a revolutionary implant for treating Vertebral Fractures**

The revolutionary aspect of the SpineJack<sup>®</sup> lies in its ability to restore a fractured vertebra to its original shape, restore the spinal column's optimal anatomy and thus remove pain and enable the patient to recover their functional capabilities. Thanks to a specialized range of instruments, inserting the implants into the vertebra is carried out by minimally-invasive surgery, guided by X-ray, in approximately 30 minutes, enabling the patient to be discharged shortly after surgery. The SpineJack<sup>®</sup> range consists of 3 titanium implants with 3 different diameters, thus covering 95% of vertebral fractures and all patient morphologies. SpineJack<sup>®</sup> technology benefits from the support of international scientific experts in the field of spinal surgery and worldwide patent protection through to 2029.

**Masterflow<sup>TM</sup> 2, a high-performance orthopedic cement delivery system**

The Masterflow<sup>TM</sup> is an innovative solution for mixing and injecting orthopedic cement that enhances the accuracy of the injection and optimizes the overall surgical procedure for treating vertebral compression fractures. The device provides a better control of the injection of biomaterials into the spine. A complement of the SpineJack<sup>®</sup>, the Masterflow<sup>TM</sup> stands out for being both easy to use and precise, particularly in its ability to stop the cement delivery instantly without inertia. The Masterflow<sup>TM</sup> contributes to reducing pain in patients. Its first sales were recorded in the U.S. in February 2015, and the system has also received the CE marking in February 2015, a mandatory conformity mark for products marketed in Europe.

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<sup>1</sup> Founded in 2001 in Paris, Truffle Capital is a leading independent European private equity firm. It is dedicated to investing in and building technology leaders in the IT, life sciences and energy sectors. Truffle Capital manages €550m via FCPRs and FCPIs, the latter offering tax rebates (funds are blocked during 7 to 10 years). For further information, please visit [www.truffle.fr](http://www.truffle.fr) and [www.fcpi.fr](http://www.fcpi.fr).

<sup>2</sup> This medical device is a regulated health product that, with regard to these regulations, bears the CE mark. Please refer to the Instructions for Use.