

Colombes, 19 April 2016

Arkema expands Bostik production capacities in the Philippines

Bostik, the specialty adhesives business line of Arkema, has expanded its cementitious powder production capacities, based on its world-class Polymer Modified Binder (PMB) technology, with the opening of a new plant in the Philippines. As a leading global adhesive specialist for construction, consumer and industrial markets, Bostik will be able to serve construction customers in the high growth Mindanao and Visayas regions with a new manufacturing plant in Misamis Oriental.

This facility is the Bostik's latest plant opening in South East Asia and will manufacture products including tile adhesives, wall finishing products and other construction systems.

These productions are based on Bostik's world-class Polymer Modified Binder (PMB) technology which remains a focus of its ongoing innovation, research and development activities.

Speaking at an official opening ceremony on 18 March, Bostik's Senior Vice President of Asia, Jeffrey Merkt, said "we are pleased to continue Bostik's expansion in the Philippines with the opening of this new plant. Development in high growth geographic regions is one of the central components of our growth strategy and this new facility will enable us to significantly grow our construction business in this important market."

Bostik has been active in the Philippines since 2005. This new facility represents the latest development in its international expansion following recent plant openings in Mexico, the United States, India, Brazil and Malaysia.

***Bostik** is a leading global adhesive specialist in industrial manufacturing, construction and consumer markets. For more than a century, it has been developing innovative adhesive solutions that are smarter and more adaptive to the forces that shape daily lives. From cradle to grave, from home to office, Bostik's smart adhesives can be found everywhere. With annual sales of €1.5 billion, the company employs 4,800 people and has a presence in more than 50 countries. Bostik is a company of Arkema. Visit www.bostik.com for more information*

*A designer of materials and innovative solutions, **Arkema** shapes materials and creates new uses that accelerate customer performance. Our balanced business portfolio spans high-performance materials, industrial specialties and coating solutions. Our globally recognized brands are ranked among the leaders in the markets we serve. Reporting annual sales of €7.7 billion in 2015, we employ approximately 19,000 people worldwide and operate in close to 50 countries. We are committed to active engagement with all our stakeholders. Our research centers in North America, France and Asia concentrate on advances in bio-based products, new energies, water management, electronic solutions, lightweight materials and design, home efficiency and insulation. For the latest, visit www.arkema.com*

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