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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

UPDATE ON EXCHANGE TRADED RUBLE BONDS

Reference is made to the announcements of United Company RUSAL Plc (the “**Company**”) dated 18 June 2012, 24 August 2012, 28 June 2013 and 14 April 2016 in relation to the Bonds. Capitalized terms used herein shall have the same meanings as given to them in the announcement of the Company dated 18 June 2012 unless otherwise specified.

The Company is pleased to announce that, on 19 April 2016, the placement of the Exchange-traded Ruble Bonds of OJSC RUSAL Bratsk series BO-01 (in the amount of RUB10 billion) has been completed and the Exchange-traded Ruble Bonds have commenced trading on the MICEX Stock Exchange.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

20 April 2016

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Dr. Elsie Leung Oi-sie, Mr. Mark Garber and Mr. Dmitry Vasiliev.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx>, <http://rusal.ru/investors/info/moex/> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.