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CLARIFICATION STATEMENT

Amsterdam, Brussels, Lisbon, London and Paris – 12 May 2016 – Following some questions raised during Q1 2016 earnings call this morning, Euronext would like to clarify the interpretation of the liquidity table of slide 11 of the Q1 2016 results presentation. This table indicates “EBITDA (forecast 2016): 301€m”.

This illustrative EBITDA number is presented as part of the leverage calculation, which is a theoretical exercise taking into account:

- 2015 revenues adjusted for all fee changes (listing, market data, etc.) implemented in 2016
- 2015 cost base adjusted for additional savings delivered in Q1 2016

The purpose of the leverage calculation was meant only to illustrate the Company’s financial flexibility.

This figure should therefore not be understood as the Company’s forecast for 2016.

The slide will be amended accordingly.

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