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Vivendi places a €1.5 billion bond

Vivendi today successfully placed a €1.5 billion bond made up of two tranches with maturities of 5 and 10 years, respectively.

The first tranche, for an amount of €1 billion with a coupon of 0.75%, was issued at a price of 99.396%, corresponding to a 0.874% yield.

The second tranche, for an amount of €500 million with a coupon of 1.875%, was issued at a price of 99.684%, corresponding to a 1.91% yield.

Benefiting from a particularly favorable market environment, this operation, which was over-subscribed 3.5 times, is mainly intended to refinance on very good terms a €500 million bond, maturing on December 1, 2016, and a €750 million bond, due on March 31, 2017.

This bond allows Vivendi to extend the average maturity of its bond debt from 1.7 year to 3.9 years.

The bond was placed among institutional investors.

About Vivendi

Vivendi is an integrated media and content group. The company operates businesses throughout the media value chain, from talent discovery to the creation, production and distribution of content. The main subsidiaries of Vivendi comprise Canal+ Group and Universal Music Group. Canal+ is the leading pay-TV operator in France, and also serves markets in Africa, Poland and Vietnam. Canal+ operations include Studiocanal, a leading European player in production, sales and distribution of film and TV series. Universal Music Group is the world leader in recorded music, music publishing and merchandising, with more than 50 labels covering all genres. A separate division, Vivendi Village, brings together Vivendi Ticketing (ticketing in the UK, the U.S and France), MyBestPro (experts counseling), Watchever (subscription video-on-demand), Radionomy (digital radio), the Paris-based concert venue L'Olympia, the future CanalOlympia venues in Africa and the Theatre de l'Oeuvre in Paris. With 3.5 billion videos viewed each month, Dailymotion is one of the biggest video content aggregation and distribution platforms in the world. www.vivendi.com, www.cultureswithvivendi.com

Important disclaimer

Disclaimer Forward Looking Statements. This press release contains forward-looking statements with respect to Vivendi's financial condition, results of operations, business, strategy and plans. Although Vivendi believes that such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are outside our control, including but not limited to the risks described in the documents Vivendi has filed with the Autorité des Marchés Financiers (French securities regulator) and which are also available in English on our web site (www.vivendi.com). Investors and security holders may obtain a free copy of documents filed by Vivendi with the Autorité des Marchés Financiers at www.amf-france.org, or directly from Vivendi. The present forward-looking statements are made as of the date of this press release.

Un-sponsored ADRs. Vivendi does not sponsor an American Depositary Receipt (ADR) facility in respect of its shares. Any ADR facility currently in existence is "un-sponsored" and has no ties whatsoever to Vivendi. Vivendi disclaims any liability in respect of such facility. The bond will be listed on the Euronext Paris market.