

## **Press Release**

## FOR IMMEDIATE RELEASE

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## IFF APPOINTS GREGORY YEP TO EVP, CHIEF GLOBAL SCIENTIFIC & SUSTAINABILITY OFFICER

NEW YORK, NY (June 9, 2016) - International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris: IFF), a leading innovator of sensory experiences that move the world, has appointed Dr. Gregory Yep to the role of Executive Vice President, Chief Global Scientific & Sustainability Officer, effective June 20<sup>th</sup>, 2016.

In this position, Dr. Yep has responsibility for the leadership and development of the Company's global R&D strategy. He will lead the Company's efforts in innovation, technological development and external collaborations, furthering IFF's legacy of pioneering firsts. In addition, he will have responsibility for the Company's global sustainability efforts, a key enabler of its Vision 2020 business strategy.

"Greg's appointment comes at a time when our dedication to R&D has never been more important to our success," said Andreas Fibig, Chairman and Chief Executive Officer. "With our 127 year legacy of pioneering firsts, we believe that Greg's experience in science and passion for innovation will continue to fuel our Vision 2020 ambition of accelerated growth through differentiation."

Mr. Fibig continued, "With this appointment, we are also elevating the visibility of our sustainability efforts and reconfirming its critical importance to IFF, our customers, our people, and our communities. Through this role and positioning within our organization, Greg will be an integral part of driving transformational change to expand our leadership position in sustainability. I welcome Greg to our Executive Committee team and look forward to all his contributions."

Dr. Yep was most recently SVP of RD&A at The Kerry Group, responsible for creating strategy and implementation of technical platforms in the taste and nutrition, food and beverage and the biotechnology industry. Previously, he held the role of Senior Vice President of R&D at PepsiCo, where he created long-term science-based strategies for core ingredients and their impact on food, flavor, metabolism and nutrition and was also responsible for the Gatorade Sports Science Institute (GSSI), a facility aimed at expanding knowledge on sports nutrition and exercise science to enhance

the performance and well-being of athletes. Prior to this, Dr. Yep was Global Vice President, Application Technologies at Givaudan Flavors and Fragrances. While there, he led a diverse global technology group and was responsible for R&D of taste and flavor delivery technology worldwide. Earlier in his career at McCormick & Company, he held roles of increasing responsibility in food science.

He is recognized for his contributions to numerous scientific publications and lectures to the scientific community. Dr. Yep received a PhD and master's degree in Organic Chemistry from The Johns Hopkins University and a bachelor's degree in Biology and Chemistry from the University of Pennsylvania.

Dr. Yep replaces Dr. Ahmet Baydar, who announced his intention to retire from IFF earlier in the year.

"During his tenure at IFF, Ahmet evolved the organization to one that brought the rate of new molecule development and commercialization to historic levels and put into place the structure and talent required to fulfill our business strategy of innovating firsts. The formation of the Scientific Advisory Board brought an unprecedented level of expertise, insights, and partnerships to IFF," continued Mr. Fibig. "We thank Ahmet for his many and indelible contributions to IFF and we wish him a long, happy and healthy retirement."

## **Meet IFF**

International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris: IFF) is a leading innovator of sensorial experiences that move the world. At the heart of our company, we are fueled by a sense of discovery, constantly asking "what if?". That passion for exploration drives us to co-create unique products that consumers taste, smell, or feel in fine fragrances and beauty, detergents and household goods, as well as beloved foods and beverages. Our 6,700 team members globally take advantage of leading consumer insights, research and development, creative expertise, and customer intimacy to develop differentiated offerings for consumer products. Learn more at www.iff.com, Twitter, Facebook, Instagram, and LinkedIn.