



Boulogne-Billancourt, June 17, 2016

PRESS RELEASE

Result of the option to receive the 2015 dividend payment in shares

At the Annual General Meeting held on May 17, 2016, Carrefour's shareholders decided to offer shareholders an option to receive the 2015 dividend in shares.

The issue price of the new shares has been set at €21.86 per share, representing 90% of the average opening prices quoted on Euronext Paris during the 20 trading days preceding the date of the Annual General Meeting, less the net amount of the dividend of €0.70 per share and rounded upward to the nearest euro cent.

The option period was opened from May 23, 2016 to June 10, 2016. At the end of the option period, shareholders having elected to receive the 2015 dividend payment in shares represented 76.34% of Carrefour's shares.

For the purposes of the dividend payment in shares, 17 764 360 new shares will be issued, representing 2.41% of the share capital and 2.01% of the voting rights of Carrefour on the basis of the share capital and the voting rights as of May 31, 2016. The settlement and delivery of the shares as well as their admission to trading on Euronext Paris will occur on June 21, 2016. The shares will carry dividend rights as from January 1, 2016 and will be fully fungible with existing shares already listed.

The total cash dividend to be paid to the shareholders who did not elect the share option amounts to €123 million and will be paid on June 21, 2016.