

Eutelsat initiates Hispasat sale process

Paris, 12 July 2016 - Eutelsat Communications (NYSE Euronext Paris: ETL) today initiated the process of divesting its stake in Hispasat by exercising the put option granted in 2008 by Hispasat's majority shareholder, the Abertis Group.

Eutelsat holds a 33.69% stake in Hispasat through its subsidiary, Eutelsat Services und Beteiligungen GmbH. Under the terms of the put option agreement, the value of the Hispasat stake will be determined by an independent expert.

The transaction will proceed subject to Spanish government consent.

About Eutelsat Communications

Established in 1977, Eutelsat Communications (Euronext Paris: ETL, ISIN code: FR0010221234) is one of the world's leading and most experienced operators of communications satellites. The company provides capacity on 39 satellites to clients that include broadcasters and broadcasting associations, pay-TV operators, video, data and Internet service providers, enterprises and government agencies. Eutelsat's satellites provide ubiquitous coverage of Europe, the Middle East, Africa, Asia-Pacific and the Americas, enabling video, data, broadband and government communications to be established irrespective of a user's location. Headquartered in Paris, with offices and teleports around the globe, Eutelsat represents a workforce of 1,000 men and women from 37 countries who are experts in their fields and work with clients to deliver the highest quality of service.

For more about Eutelsat please visit www.eutelsat.com

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