

GeNeuro reports cash and revenue for Q2 2016

- Cash: €42.4 million at 30 June 2016
- Revenue: €2.5 million in Q2

Geneva, Switzerland, 18 July 2016 – GeNeuro (Euronext Paris: CH0308403085 – GNRO), a biopharmaceutical company developing new treatments for autoimmune diseases including multiple sclerosis (MS), reports today on its cash and turnover for the second quarter of 2016.

At 30 June 2016, cash and cash equivalents of the group amounted to €42.4 million, including the €29.4 million net proceeds from GeNeuro's initial public offering on Euronext's regulated market in Paris on 18 April 2016. In comparison, cash and cash equivalents of the group stood at €7.0 million at 30 June 2015.

During the second quarter of FY 2016, cash used by operating and investment activities was €2.6 million, excluding IPO expenses. GeNeuro recognized €2.5 million of revenue from the milestone payment received in 2015 under the collaboration agreement entered into with Servier in November 2014, vs. €1.0 million during the first quarter of FY 2016.

These results are in line with GeNeuro's expectations. During 2016, its strategy remains focused on developing its lead candidate, GNbAC1, for the multiple sclerosis indication and other autoimmune diseases.

GeNeuro's board of directors has also duly noted the resignation of Mr Andrew Parker, an independent director, following his decision to leave Switzerland for personal reasons. GeNeuro's board of directors is now comprised of 8 directors, 6 of whom are independent.

Upcoming events:

- **Presentation of GeNeuro at Rodman & Renshaw's 18th Annual Healthcare Conference** from September 11 to 13 in New York, USA.
- **First half 2016 results:** Thursday 29 September 2016 (after trading hours)

About GeNeuro:

GeNeuro's mission is to develop safe and effective treatments against neurological disorders and autoimmune diseases such as multiple sclerosis by neutralizing causal factors encoded by human endogenous retroviruses (HERV), which represent 8% of the human DNA; a new frontier pioneered by GeNeuro since 2006 based on 15 years of R&D at Institut Mérieux and INSERM.

GeNeuro's first product, GNbAC1, is a monoclonal antibody that could represent a paradigm shift in the options for treating multiple sclerosis. GNbAC1 is being developed under a collaboration agreement with Servier that could generate, excluding royalties, over €360 million in revenue for GeNeuro, €37.5 million of which is to be allocated to financing the ongoing Phase IIb clinical trial in this disease.

GeNeuro is based in Geneva, Switzerland and has R&D facilities in Archamps, Haute-Savoie and Lyon. It has 25 employees and rights to 16 patent families protecting its technology.

For more information, visit: www.geneuro.com

Contacts:

GeNeuro

Jesús Martín-García
Chairman and CEO
investors@geneuro.com
+41 22 794 50 85

NewCap

Investor relations
Julien Perez
geneuro@newcap.eu
+33 1 44 71 98 52

NewCap

Media relations
Nicolas Merigeau
geneuro@newcap.eu
+33 1 44 71 94 98

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