

Press Release

FOR IMMEDIATE RELEASE

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IFF Increases Quarterly Dividend 15% to \$0.64 per share

New York, NY (August 3, 2016) - International Flavors & Fragrances Inc. (NYSE: IFF) (Euronext Paris: IFF), a leading innovator of sensory experiences that move the world, announced that its Board of Directors has authorized a quarterly dividend of \$0.64 per share of the Company's common stock, an increase of \$0.08 or 15% from \$0.56 per share. The quarterly dividend will be payable on October 6, 2016 to shareholders of record as of September 26, 2016.

"This marks the sixth consecutive year that the Board has approved a double-digit increase in our annual dividend," said Andreas Fibig, IFF's Chairman and CEO. "This increase, which should result in an approximately 2% dividend yield, combined with our existing share repurchase program demonstrates our confidence in IFF's long-term growth prospects and commitment to returning 50-60% of adjusted net income to our shareholders."

Meet IFF

International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris: IFF) is a leading innovator of sensorial experiences that move the world. At the heart of our company, we are fueled by a sense of discovery, constantly asking "what if?". That passion for exploration drives us to co-create unique products that consumers taste, smell, or feel in fine fragrances and beauty, detergents and household goods, as well as beloved foods and beverages. Our 6,700 team members globally take advantage of leading consumer insights, research and development, creative expertise, and customer intimacy to develop differentiated offerings for consumer products. Learn more at www.iff.com, Twitter, Facebook, Instagram, and LinkedIn.

1

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