

PRESS RELEASE

Boulogne-Billancourt, 3rd August 2016

Additional information illustrating the financial restructuring plan

SoLocal Group is providing some additional information illustrating the financial restructuring plan:

Rights Issue			Debt Conversion into Equity		Reserved Capital Increase		Reinstated Debt & MCBs (€m)		Shareholders Warrants		Creditors Warrants	
Participation Rate	Amount of Cash Raised (€m)	Issue Price	Amount (€m)	Issue Price	Amount (€m)	Issue Price	Reinstated Debt	MCBs	# of Warrants (m)	Strike Price	# of Warrants (m)	Strike Price
-	-	€ 1,00	400	€ 1,00	164	€ 2,14	400	200	39	€ 1,50	45	€ 2,00
75%	300	€ 1,00	100	€ 1,00	384	€ 4,73	400	-	39	€ 1,50	155	€ 2,00
100%	400	€ 1,00	-	€ 1,00	384	€ 4,73	400	-	39	€ 1,50	155	€ 2,00

Amount of Cash Raised (€m)	Existing # of Shares (m)	# of Shares (m) created through:			# of Shares (m) before dilution from MCB and Warrants	# of Shares (m) created through:			# of Shares (m) after dilution from MCB and Warrants
		Rights Issue	Debt Conversion	Reserved Capital Increase		MCB Redemption	Shareholders Warrants Exercise	Exercise of Creditors Warrants	
-	39	-	400	77	516	100	39	45	699
300	39	300	100	81	520	-	39	155	713
400	39	400	-	81	520	-	39	155	713

About SoLocal Group

SoLocal Group, European leader in local online communication, reveals local know-how, and boosts local revenues of businesses. The Internet activities of the Group are structured around two business lines: Local Search and Digital Marketing. With Local Search, the Group offers digital services and solutions to clients which enable them to enhance their visibility and develop their local contacts. Thanks to its expertise, SoLocal Group earned the trust of some 530,000 clients of those services and over 2.2 billions of visits via its 4 flagship brands (PagesJaunes, Mappy, Ooreka and A Vendre A Louer) but also through its partnerships. With Digital Marketing, SoLocal Group creates and provides Internet users with the best local and customised content about professionals. With over 4,400 employees, including a salesforce of 1,900 local communication advisors specialised in five verticals (Home, Services, Retail, Health & Public, BtoB) and Internationally (France, Spain, Austria, United Kingdom), the Group generated in 2015 revenues of 873 millions euros, of which 73% on Internet and ranks amongst the first European players in terms of Internet advertising revenues. SoLocal Group is listed on Euronext Paris (LOCAL). More information may be obtained at www.solocalgroup.com.

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All financial data and indicators are published in details within the report of Consolidated financial information as of 30 June 2016 which is available on the corporate website, www.solocalgroup.com (finance area).

This press release contains forward-looking statements. Any forward-looking statement does not constitute forecasts as defined in European regulation (EC) 809/2004. Although SoLocal Group feels that its estimates are based upon assumptions which we believe to be reasonable, these forward-looking statements are subject to numerous risks and uncertainties, which could cause actual results to differ materially from those anticipated in said forward-looking statements. For a discussion of risks and uncertainties which could cause actual results, financial condition, performance or achievements of SoLocal Group to differ from those contained in the forward-looking, please refer to the "Risk factors" section of the "Document de Référence" filed with the French financial markets authority (AMF) and available on the Internet sites of the AMF (www.amf-france.org) and of SoLocal Group (www.solocalgroup.com). Accounting data represented on an annual basis in audited consolidated form and on a quarterly basis in unaudited consolidated form.