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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

UPDATE ON THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2016

Reference is made to the interim results announcement for the six months ended 30 June 2016 (“**Interim Results Announcement**”) dated 25 August 2016 of United Company RUSAL Plc (the “**Company**”). Unless otherwise specified, capitalized terms in this announcement shall have the same meanings as the defined terms in the Interim Results Announcement.

As mentioned in the Interim Results Announcement, as at 25 August 2016, the Company was unable to obtain consolidated interim financial information of Norilsk Nickel as at and for the six months ended 30 June 2016 and accordingly has estimated its share in the profit, currency translation and other comprehensive income of its associate based on the publicly available information. As a result, the Company’s auditor, JSC KPMG, has provided a qualified conclusion in its Independent Auditors’ Report on review of the consolidated interim condensed financial information of the Company as at and for the six months ended 30 June 2016.

On 29 August 2016, Norilsk Nickel published its first half 2016 interim consolidated IFRS financial results (“**Norilsk Nickel Financial Statements**”) on its own website. The management of the Company is reviewing the Norilsk Nickel Financial Statements and is of the preliminary view that they may have no material adverse impact on the Company’s published consolidated interim condensed financial information as at and for the six months ended 30 June 2016 (as disclosed in the Interim Results Announcement).

As soon as the Company has updated its consolidated interim condensed financial information as at and for the six months ended 30 June 2016 and the auditors have performed the relevant review procedures with respect to the Norilsk Nickel Financial Statements, the Company will make further announcement which, if required, may contain the Company's updated consolidated interim condensed financial information as at and for the six months ended 30 June 2016.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

30 August 2016

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev and Mr. Siegfried Wolf, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Mr. Philip Lader, Dr. Elsie Leung Oi-sie, Mr. Mark Garber, Mr. Dmitry Vasiliev and Mr. Bernard Zonneveld.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx>, <http://rusal.ru/investors/info/moex/> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.