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PSA Group signs a Strategic Partnership Letter of Intent with Divergent 3D, charting a new future of dramatically more efficient automobile manufacturing

- Divergent 3D has created a software-hardware platform enabled by 3D metal printing (the Divergent Manufacturing Platform™) that radically transforms the economics and environmental impact of designing and manufacturing complex structures such as cars
- Divergent 3D is dedicated to revolutionizing car manufacturing and reducing its environmental impact through implementing and licensing its industry foundational IP and patents-pending technology
- PSA Group is partnering with Divergent 3D to implement Divergent's technology in its manufacturing processes with the objective of becoming a global leader in efficient automotive manufacturing.

PSA Group has signed a Strategic Partnership Letter of Intent targeting multiple joint development projects with Los Angeles-based Divergent 3D, a company dedicated to revolutionizing manufacturing with its proprietary software-hardware platform enabled by 3D metal printing.

Divergent 3D radically transforms the economics and environmental impact of designing and manufacturing complex structures such as automobiles. PSA Group intends to develop a long-term relationship with Divergent 3D based on Divergent's cutting-edge technology. The relationship will help to strongly accelerate PSA Groupe's capabilities in efficient manufacturing enabled by 3D-printing.

Additive manufacturing has long been used throughout the auto industry for small-scale pilot programs focused on development of individual 3D-printed components for production. PSA and Divergent 3D, in contrast, are partnering to transform the design and manufacture of overall vehicle structures with the objective of building lighter, structurally safe, more cost-efficient and environmentally responsible automobiles.

Carlos Tavares, Chairman of the Managing Board PSA Group, stated: "We are very impressed by the promising new opportunities in Divergent 3D's technology. We're convinced that these spectacular advances in 3D printing will help position PSA Group as a leader in automobile manufacturing. This has the potential to dramatically scale down the size and scope of our manufacturing footprint, reduce overall vehicle weight and build complexity, while also giving us almost limitless flexibility in design output. We are talking about a radical change for our industry."

Kevin Czinger, Founder and CEO of Divergent 3D added: "PSA Group is a powerful, long-term strategic partner for Divergent 3D, enabling us to accelerate the introduction of Divergent's technology into the global auto market."





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About PSA Group

With sales and revenue of €54 billion in 2015, the PSA Group designs unique automotive experiences and delivers mobility solutions that provide freedom and enjoyment to customers around the world. The Group leverages the models from its three brands, Peugeot, Citroën and DS, as well as a wide array of mobility services, to meet the evolving needs and expectations of automobile users. PSA is the European leader in terms of CO2 emissions, with average emissions of 104.4 grams of CO2 per kilometre in 2015, and an early innovator in the field of autonomous and connected cars, with 1.8 million such vehicles worldwide. It is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia. Find out more at www.groupe-psa.com/en

About Divergent 3D

Divergent 3D is dedicated to revolutionizing car manufacturing and reducing its environmental impact on the planet. Led by Founder & CEO Kevin Czinger, Divergent 3D has created the Divergent Manufacturing Platform™, which radically transforms the economics and environmental impact of designing and manufacturing complex structures such as cars. Divergent 3D aims to put these new tools of production and innovation into the hands of teams all around the world, resulting in a sustainable path forward for the car industry and beyond. For more information, visit www.divergent3d.com