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Europear and Gomore revolutionize the Medium-Term Rental Market with an Exclusive Car-Sharing Solution, Drive & Share

Europear Lab and GoMore offer the 'ownership' of a new car and the opportunity to share with others, to reduce your costs.

Europear Lab, the innovation unit of Europear Group, the European leader in vehicle rental services and a major mobility player, announced today the launch in France of an innovative pilot with GoMore, the European leader in no-fee car sharing. They designed a new everyday car product that combines medium-term rental with the option of car sharing. This innovative urban mobility solution, called **Drive & Share**¹, allows customers to rent a car for 4 to 12 months, with the option of sharing it on the GoMore platform whenever they aren't using it.

A car you can use or share, depending on your needs!

Purchasing and maintaining a new vehicle is expensive, especially when you don't use it that much. According to the website Planetoscope a car is parked on average over 95% of his time. With Drive & Share, customers get all the advantages of a recent Europear model, which they can use at their convenience or share using the GoMore platform in order to maximize cost-effectiveness.

Drive & Share, available at (https://gomore.fr/leasing) provides an all-in-one at a competitive and attractive monthly flat rate (starting at almost 380 euros² per month), Drive & Share is an all-in-one solution that includes a vehicle, insurance and maintenance. Customers select their preferred vehicle class and rental package (rental period ranging from 4 to 12 months; third-party, basic or premium insurance). No financial contribution upfront is required: a monthly rental rate is set based on the car and options selected. The car is available in most cases 48 hours after signing up.

Whenever customers don't need their car, they can put it up for sharing on the GoMore platform, thus funding all or part of their rental costs. For example: subleasing a car for about 10 days per month will fully cover the user's monthly rental costs.

"This pilot perfectly reflects Europear Lab's philosophy, and more broadly, Europear Group's as a whole, which is to offer innovative, simple and flexible mobility solutions that match consumers' evolving usage patterns, through partnerships with key players in their market, such as GoMore. Today, Drive & Share offers a whole new way to use your car daily based

¹ You Drive and You Share





on your needs, both in terms of travel and financing! We are the first car rental company to offer the opportunity to reduce your costs by sharing" said Sheila Struyck, Head of Europear Lab

"With the medium-term rental, GoMore continues to innovate on the French Market, as in other European countries. This exclusive service demonstrates our commitment to offer simple solutions, qualitative and accessible to everyone. This exclusive offer, complementary to services already available, meets our members different mobility, sharing and financing needs.

This partnership with Europear Group reflects our ambition to offer the best services to GoMore's members by surrounding us with the best actors, leader in their markets, who share our innovation commitment." explains Mathieu Boulay, Managing Director of GoMore France.

Drive & Share Package

- 4 to 12 month commitment
- 2,000 km/month
- Monthly flat rate
- Car rental packages starting at almost 380 € / month²
- Includes insurance (third-party, basic or premium)
- Users have the option of sharing their car, exclusively on the GoMore platform
- Includes roadside assistance and maintenance
- 2^d driver included at no charge

About Europear Groupe

Europear shares (EUCAR) are listed on the Euronext Paris stock exchange. Europear is the European leader in vehicle rental service and is also a major player in mobility markets. Active in more than 140 countries, Europear serves customers through an extensive vehicle rental network comprised of its wholly-owned subsidiaries as well as sites operated by franchisees and partners. In addition to the Europear® brand, the company offers low-cost vehicle rentals under the InterRent® brand. A commitment to customer satisfaction drives the company and its 6,000 people forward and provides the impetus for continuous development of new services. The Europear Lab was created to respond to tomorrow's mobility challenges through innovation and strategic investments, such as Ubeeqo and E-Car Club.

About GoMore

A major player in the collaborative economy and the new mobility market, GoMore stands for such key human values as sharing, mutual assistance, and protecting the environment. Currently established in 5 European countries (Denmark, Sweden, Norway, Spain and France) and the market leader in Scandinavia, GoMore has over 1.3 million members combining for more than 200,000 trips per month. It is also the only platform to include 3 services: commission-free car sharing; peer-to-peer rentals; and medium-term rentals.

² € 382 / month - for economical range (type Renault Clio IV ...) over 12 months – Third-party







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