

PRESS RELEASE

Boulogne-Billancourt, 28 September 2016

As part of its financial restructuring plan, SoLocal Group submits the appointment of 4 new directors to the vote of the Combined General Shareholders' Meeting of 19 October 2016

After having announced today the final terms of its financial restructuring plan, SoLocal Group confirms its willingness to propose its Board of Directors to evolve in order to gather the different stakeholders in its capital ownership post-financial restructuring.

Thus, the Board of directors of SoLocal Group, after hearing the conclusions of the Remuneration and Appointments Committee, who met on 28 September 2016, decided to submit to the General Shareholders' Meeting, the appointment, subject to the approval of the financial restructuring plan, of four new directors:

- two representatives of the individual shareholders: Ms. Anne-Marie Cravero and Mr. Alexandre Loussert, and
- two candidates proposed by the group of creditors: Mr. John Slater, a partner at Paulson, the largest creditor of SoLocal Group, and Mr. Dominique d'Hinnin.

As a reminder, these four applications supported by the Board of Directors come on top of Ms. Monica Menghini's one.

The Board of directors considers that this enlargement would allow a greater representation of the various stakeholders.

If these proposals are approved by the General Shareholders' Meeting of 19 October 2016, the Board of directors of SoLocal Group will encompass 13 members, including a director and employee representative, six women and eight independent directors (including the two new representatives from individual shareholders).

A presentation of each of the five candidates will be put online on the SoLocal Group website.

These appointments could be followed by upcoming evolutions in the governance once the structure of the capital post-financial restructuring will be known.

About SoLocal Group

SoLocal Group, European leader in local online communication, reveals local know-how, and boosts local revenues of businesses. The Internet activities of the Group are structured around two business lines: Local Search and Digital Marketing. With Local Search, the Group offers digital services and solutions to clients which enable them to enhance their visibility and develop their local contacts. Thanks to its expertise, SoLocal Group earned the trust of some 530,000 clients of those services and over 2.2 billions of visits via its 4 flagship brands (PagesJaunes, Mappy, Ooreka and A Vendre A Louer) but also through its partnerships. With Digital Marketing, SoLocal Group creates and provides Internet users with the best local and customised content about professionals. With over 4,400 employees, including a salesforce of 1,900 local communication advisors specialised in five verticals (Home, Services, Retail, Health & Public, BtoB) and Internationally (France, Spain, Austria, United Kingdom), the Group generated in 2015 revenues of 873 millions euros, of which 73% on Internet and ranks amongst the first European players in terms of Internet advertising revenues. SoLocal Group is listed on Euronext Paris (LOCAL). More information may be obtained at www.solocalgroup.com.

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