

Technip awarded important contract for Dvalin subsea development

Technip has been awarded an EPCI contract for the subsea development of the Dvalin (previously named Zidane) field by DEA Norge AS. The Dvalin field development is a tie-back from a new 4-slot template to the Heidrun platform through a 15km long Pipe-in-Pipe production line. The development also connects the Heidrun gas export from Heidrun to the Polarled Gas Transport Pipeline through a new 7.5km pipeline. The contract includes engineering, procurement and installation of the pipelines, spools, riser bases and PLEMs (pipeline end modules) as well as rock installation and commissioning scope. Also included in the contract is the installation of a control umbilical between Heidrun and the Dvalin template.

Offshore installation will be carried out in 2018 and 2019 by Technip's own vessels, including the state-of-the-art reel lay vessel Deep Energy for pipelay and North Sea Atlantic for umbilical installation. The project will be managed from Technip Norge's offices at Lysaker, Norway, with pipe fabrication at the Orkanger Spoolbase.

Technip Norge's Managing Director, Odd Strømsnes says: « We are very excited to be given the opportunity to support DEA Norge AS in their first field development in Norway. With our extensive experience in the pipe-in-pipe technology and our well suited fleet of vessels, we are looking forward to assist DEA Norge AS on this important project. »

About Technip

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our close to 32,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 45 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction. www.technip.com

Technip shares are listed on the Euronext Paris exchange, and its ADR is traded in the US on the OTCQX marketplace as an American Depositary Receipt (OTCQX: TKPPY).







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