

## **Press Release**

FOR IMMEDIATE RELEASE

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IFF Executive Vice President and Chief Human Resources Officer Angelica Cantlon to Retire; Susana Suarez-Gonzalez Named as Successor

New York, New York (11.1.16) International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris:IFF), a leading innovator of sensory experiences that move the world, today announced Susana Suarez-Gonzalez will join the company as Executive Vice President (EVP) and Chief Human Resources Officer (CHRO), effective November 28, 2016. She will succeed IFF's current EVP CHRO, Angelica Cantlon. Ms. Cantlon, who joined IFF in 2009, plans to retire at the end of 2016 after dedicating more than 40 years of service in both Human Resources and Operational roles.

"With her innovative ideas and strategic, yet compassionate leadership style, Angelica has transformed our human resources team into a high-value added function that fully supports the business," said Andreas Fibig, Chairman and CEO. "Under her leadership, Angelica brought greater structure, processes, accountability and technology to support IFF's strategic goals, without ever losing sight of the 'human' in human resources. She leaves as part of her legacy a strong commitment to the people first model which will continue to serve IFF well into the future."

During her tenure with IFF, Ms. Cantlon led the company's first-ever employee value proposition, formalizing IFF's dedication to its 127-year old culture. Additionally, she established progressive practices in global workforce planning, recruitment, leadership programs and IFF's internal flavor and fragrance schools to ensure a continuous pipeline of talent and growth within the company.

Ms. Suarez-Gonzalez comes to IFF from Fluor Corporation, a multinational engineering and construction firm that ranks 136<sup>th</sup> on the Fortune 500 list. She currently holds the position of Senior Vice President of Global Operations, Human Resources, and is responsible for the global execution of HR services and all corporate HR functions, including global benefits, compensation, talent development, recruiting and human resources information systems.

"We are excited to welcome Susana in leading us to our next level of growth as we continue to strengthen our talent and organization in support of our Vision 2020 business strategy," continues

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Mr. Fibig. "With her experience in M&A, elevating communities of global employees and commitment to innovation and technology, she will be an excellent addition to our leadership team."

With an extensive 25-year track record, Ms. Suarez-Gonzalez is a multi-lingual executive who has had progressive promotions while at Fluor and assumed expansive leadership roles directing growth and efficiency in Europe, Asia and North America. Before becoming the company's SVP of Global Operations and Centers of Expertise, Ms. Suarez-Gonzalez held the positions of Vice President of Global Operations, Business Partner – Senior Executive Industrial/Life Sciences & Infrastructure, Senior Executive HR Services, International and Human Resources Information Systems and Executive Human Resources and Administration, among others.

Originally from Spain, Ms. Suarez-Gonzalez graduated *summa cum laude* with a doctorate in psychology from the University of Oviedo and holds an executive MBA from the IUDE University. She has published two books and collaborated on several articles and publications.

A member of the United Way Tocqueville Society, she volunteers extensively on special projects and other events focused on children and has been recognized for her efforts as a HR leader on a global scale.

Ms. Suarez-Gonzalez will relocate from her current base in Dallas-Fort Worth in Texas to IFF headquarters in New York.

## Meet IFF

International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris:IFF) is a leading innovator of sensorial experiences that move the world. At the heart of our company, we are fueled by a sense of discovery, constantly asking "what if?". That passion for exploration drives us to co-create unique products that consumers taste, smell, or feel in fine fragrances and beauty, detergents and household goods, as well as beloved foods and beverages. Our 6,700 team members globally take advantage of leading consumer insights, research and development, creative expertise, and customer intimacy to develop differentiated offerings for consumer products. Learn more at www.iff.com, Twitter, Facebook, Instagram, and LinkedIn.

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