

PRESS RELEASE

AREVA SA shareholders approve plan for partial contribution of assets to NewCo

Paris, November 3, 2016

The Extraordinary General Meeting of AREVA SA shareholders, meeting today in Paris La Défense under the chairmanship of Mr. Philippe Varin, have approved the resolutions submitted to the shareholders for a vote.

In particular, the shareholders approved the plan for a partial contribution of assets from AREVA SA to New AREVA Holding ("NewCo"), including the transfer of nuclear fuel cycle operations and the bond debt.

The shareholders also gave full authority to the Board of Directors to acknowledge the satisfaction of the conditions precedent to which the contribution is subject (or not to do so, as the case may be) and, consequently, to acknowledge the final completion of that contribution. A meeting of the AREVA SA Board of Directors shall be convened for that purpose on November 10, 2016.

The group is continuing its legal and financial restructuring in the framework of its strategic roadmap. In particular, discussions are ongoing with EDF regarding the signature of a binding agreement for the sale of NEW NP, and with third-party investors for the acquisition of an interest in NewCo.

AREVA will continue its restructuring after receiving the European Commission's consent and will begin the process of its recapitalization, including:

- a capital increase of NewCo in the amount of 3 billion euros, to be subscribed by the French State and strategic investors;
- a capital increase of AREVA SA in the amount of 2 billion euros, to be subscribed by the French State.

The target schedule remains unchanged, with the objective of carrying out these capital increases in early 2017. The group will communicate on the terms of these operations in the coming weeks.

In addition, the shareholders voted in favour of the continuation of the activity of AREVA SA, whose equity has fallen below one half of the share capital.

MORE ABOUT AREVA

AREVA supplies high added-value products and services to support the operation of the global nuclear fleet.

The company is present throughout the entire nuclear cycle, from uranium mining to used fuel recycling, including nuclear reactor design and operating services.

AREVA is recognized by utilities around the world for its expertise, its skills in cutting-edge technologies and its dedication to the highest level of safety. AREVA's 40,000 employees are helping build tomorrow's energy model: supplying ever safer, cleaner and more economical energy to the greatest number of people.

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