

Saint-Quentin en Yvelines, November 25, 2016

Caroline Parot is appointed Chief Executive Officer of Europear Group to accelerate its strategic deployment

Europear Group's Supervisory Board today announced the appointment of Caroline Parot as Chief Executive Officer effective immediately. She succeeds Philippe Germond, with a mandate to accelerate the implementation of the Group's strategy of becoming a leader in global mobility solutions.

Caroline Parot, who joined Europear in 2011, has been a member of the Management Board since it was established in March 2015 and was most recently named Deputy CEO. Since joining the company, Caroline has played a critical role in the transformation of Europear, initiated beginning 2012 and in delivering the strong financial performance, thereby demonstrating the robust resilience of the Group's business model.

Jean-Paul Bailly, Chairman of Europcar's Supervisory Board, said: "Philippe Germond has played a leading role in the accomplishment of Europcar's successful IPO in June 2015 and the return to a strong profitability achievement of the Group. The Supervisory Board is very grateful to him for his implication in this strategic move. We would like to thank him and we wish him all the best for the future, both professionally and personally. Today Europcar has entered a new phase of accelerating its strategic deployment and we are confident that Caroline Parot will lead the Europcar Group to success."

Caroline Parot said: "I am proud to embrace this new role and determined, together with my colleagues from the Management Board, the leadership teams, all employees and our international network to accelerate the next phase of our profound transformation. My aim is to fuel our leadership with higher efficiency, stronger investments and broader diversification for the joint benefit of our customers, employees and shareholders. As the European leader, Europear anticipates market trends, answers our customers' needs and delivers ongoing innovation in the all-important sector of mobility."

Caroline Parot

Caroline Parot, 44 years old, was previously Deputy CEO of Europear Group S.A. and Member of the Management Board. Caroline Parot joined Europear in 2011 and was appointed Chief Financial Officer in March 2012. Previously, she held senior finance positions within the Technicolor Group (formerly Thomson) as Group Controller and Technology Segment Chief Financial Officer. She started her career as Senior Manager Audit at Arthur Andersen. Caroline Parot holds a Master's Degree in Finance from ESCP Business School and a Post-Graduate degree in Economics & Mathematics from Paris I Pantheon Sorbonne.



About Europear Group

Europcar shares (EUCAR) are listed on the Euronext Paris stock exchange. As Europe's leading vehicle rental service for over 65 years, Europcar is today also a major player in the broader mobility sector. Active in more than 140 countries, Europcar serves customers through an extensive vehicle rental network comprised of its wholly-owned subsidiaries as well as sites operated by franchisees and partners. In addition to the Europcar® brand, the company offers low-cost vehicle rentals under the InterRent® brand. A commitment to customer satisfaction drives the company and its 6,000 people forward and provides the impetus for continuous development of new services. The Europcar Lab was created to respond to tomorrow's mobility challenges through innovation and strategic investments, such as Ubeeqo and E-Car Club.

Further information available on: europear-group.com

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