



Levallois - Paris, December 23, 2016, 8.30am

Plastic Omnium received a binding offer for the sale of certain Faurecia Auto Exterior's assets concerned by the decision of the European Commission

In accordance with the European Commission's decision to require Plastic Omnium to divest certain assets included in the recent acquisition of Faurecia Auto Exterior, the Group received a binding offer from US-Based Flex|N|Gate Group to acquire the 7 affected sites (4 in France, 1 in Spain and 2 in Germany), for an enterprise value of 200 million euros. On the basis of such offer, the Group has agreed to enter into exclusive discussions with Flex|N|Gate.

On July 11, 2016, Plastic Omnium was authorized to acquire Faurecia's Exterior Systems business subject to the disposal of certain assets. These assets represent approximately €700 million in revenue, split evenly between (1) the French and Spanish sites for the bumper business, and (2) the front-end module assembly business in Germany.

Plastic Omnium, ranked as the 29th largest supplier in the world after the acquisition of Faurecia Auto Exterior, committed to selecting a purchaser with the capability and expertise to acquire and continue the business, including its roughly 2,000 affected employees.

Flex|N|Gate was ranked in 2015 by Automotive News as the 10th-largest original equipment supplier in North America and the 38th largest supplier in the world. Flex|N|Gate employs more than 18,000 people at 55 manufacturing facilities and nine product development and engineering facilities throughout Canada, the United States, Mexico, Argentina, China, Japan, Brazil and Spain. Flex|N|Gate's major product lines include complete bumper assemblies, mechanical assemblies, exterior plastic trim, aluminum and steel modular stamped body-in-white and chassis assemblies, and complex welded structural assemblies for the light vehicle market. Flex|N|Gate is the number 2 in North America in the production of bumpers.

This proposed transaction must undergo the procedures relating to the staff representation bodies in the countries concerned, and then must obtain the authorizations from the European Commission and the competent competition authorities. It should be finalized during 2017.