

## **Press Release**

FOR IMMEDIATE RELEASE

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## **IFF Completes Acquisition of Fragrance Resources**

NEW YORK – January 17, 2017 – International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris:IFF), a leading innovator of sensory experiences that move the world, today announced that it has successfully completed the previously announced acquisition of Fragrance Resources. Financial terms of the transaction were not disclosed.

Founded in 1987, Fragrance Resources is a privately-held, family-owned fragrance company. For almost 30 years, it has distinguished itself with exceptional creative talent and quality service to faster-growing regional customers. It is also a key player in specialty fine fragrances – an important growth category. The addition of this company is intended to help strengthen IFF's position in strategic areas and further penetrate the critical and accelerating regional customer base that it sees as the engine of growth.

## Meet IFF

International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris:IFF) is a leading innovator of sensorial experiences that move the world. At the heart of our company, we are fueled by a sense of discovery, constantly asking "what if?". That passion for exploration drives us to co-create unique products that consumers taste, smell, or feel in fine fragrances and beauty, detergents and household goods, as well as beloved foods and beverages. Our 6,700 team members globally take advantage of leading consumer insights, research and development, creative expertise, and customer intimacy to develop differentiated offerings for consumer products. Learn more at www.iff.com, Twitter, Facebook, Instagram, and LinkedIn.

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