

## PRESS RELEASE

Boulogne-Billancourt, 14 March 2017

# Subscription of SoLocal's top management to the rights issue

SoLocal Group specifies that the cash subscriptions made, directly or indirectly, by the Company's top management¹, to the rights issue of SoLocal in the amount of approximately €398.48 million, totaled more than € 1.5 million.

In particular, Mr. Robert de Metz, Chairman of the Board of Directors, subscribed to 512,459 shares and Mr. Jean-Pierre Remy, Chief Executive Officer, to 203,832 shares.

These subscriptions have been or will be the subject of the required declarations in accordance with the applicable legal and regulatory provisions.

### **About SoLocal Group**

SoLocal Group, European leader in local online communication, reveals local know-how, and boosts local revenues of businesses. The Internet activities of the Group are structured around two business lines: Local Search and Digital Marketing. With Local Search, the Group offers digital services and solutions to clients which enable them to enhance their visibility and develop their local contacts. Thanks to its expertise, SoLocal Group earned the trust of some 490,000 clients of those services and over 2.4 billions of visits via its 4 flagship brands (PagesJaunes, Mappy, Ooreka and A Vendre A Louer) but also through its partnerships. With Digital Marketing, SoLocal Group creates and provides the best local and customised content about professionals. With over 4,400 employees, including a new orders force of 1,900 local communication advisors specialised in five verticals (Home, Services, Retail, Health & Public, BtoB) and Internationally (France, Spain, Austria, United Kingdom), the Group generated in 2016 revenues of 812 millions euros, of which 80% on Internet and ranks amongst the first European players in terms of Internet advertising revenues. SoLocal Group is listed on Euronext Paris (LOCAL). More information may be obtained at www.solocalgroup.com.

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<sup>&</sup>lt;sup>1</sup> Directors (excluding the director representing the staff), Chief Executive Officer, Deputy Chief Executive Officer and Chief Financial Officer