



## ECOSLOPS signs a Letter of Intent with the Egyptian authorities for the Suez Canal region

**PARIS – 15 March 2017** – Ecoslops (ISIN: FR0011490648; Ticker: ALESA / PEA-PME eligible), an innovative technology company that upgrades ship-generated hydrocarbon residues, or “slops”, into valuable new fuels and light bitumen, today announced that it has signed a Letter of Intent with EGPC (Egyptian General Petroleum Corporation), through one of its subsidiaries, SSCO, in order to explore the feasibility of creating an oil residue collection and recycling plant in the Suez Canal region.

The objective of the agreement is to identify the slops collection and recovery services that could be installed, and then used by ships passing through the Suez Canal. This falls within the framework laid out by the Egyptian authorities, whose aim is to improve the services provided to ships during their passage through the Canal.

Given that the handling and sustainable disposal of oily residues is a recurring need for ships, ECOSLOPS and EGPC/SSCO have decided to join forces to conduct this feasibility study.

Following the feasibility study, it has been agreed that the two partners will invest together in the joint venture that would be eventually created, with ECOSLOPS as a major shareholder, and overseeing the management of the project.

**Vincent Favier, Chairman and CEO of ECOSLOPS**, said: “More than 17,000 vessels travel through the Suez Canal annually. This amounts to ten per cent of the world’s maritime traffic, and with the extension of the Suez Canal in 2015, this number will rise again. The agreement with Egypt must be capable of addressing the currently unmet needs of ship-owners, which will further improve the attractiveness of the Suez Canal as a global transport route.”

This agreement is a fantastic opportunity for ECOSLOPS to set up a unit at the heart of one of the maritime sector’s main transport routes. Our unique know how also guarantees Egypt and the unit’s clients a long-term and traceable solution, which will ensure the best and most sustainable treatment of the slops, above and beyond the best practices required at the environmental level.”

**ENDS**





## Financial Agenda 2017

Wednesday 5th April 2017: 2016 annual results

Tuesday 13th June 2017: General Meeting of shareholders

Wednesday 27th September 2017: Results of the first half of 2017

## About Ecoslops (<http://www.ecoslops.com>):

Ecoslops has developed and implemented a unique technology to upgrade maritime transport oil residues (slops and sludge) into new fuels and light bitumen. The solution proposed by Ecoslops is based on a unique micro-refining industrial process that transforms these residues into commercial products that meet international standards. Ecoslops offers an economic and ecological solution to port infrastructure, waste collectors and ship-owners through its processing plants. The first industrial unit (30,000t/year) is based in Sines, Portugal's largest commercial port.

Ecoslops is listed on Alternext in Paris (ISIN: FR0011490648; ticker: ALESA) and is PEA PME eligible.

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<http://www.Ecoslops.com>

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