

GMP FirstEnergy initiates coverage with a target price of 40€ per share

Forbach, France, 18 April 2017 – La Française de l'Énergie (Euronext : LFDE - ISIN : FR0013030152), first producer of clean gas in France, announces that GMP FirstEnergy, has initiated research coverage on La Française de l'Énergie with a report named « **Genesis of a new national gas champion** » and a target price of 40 euros per share.

The GMP FirstEnergy equity research is available on Investors page of FDE website, www.francaisedelenergie.fr, section Publications.

[See the full financial analysis here](#)

Reuters code: LFDE.PA

Press Contact

contact@francaisedelenergie.fr
+ 33 3 87 04 34 51

Bloomberg code: LFDE.FP

Investor Relations

skennis@aelium.fr
+33 1 75 77 54 65

About GMP FirstEnergy

In September 2016, GMP Securities combined its energy businesses with Calgary-based FirstEnergy Capital to create GMP FirstEnergy, a leading independent global energy investment bank and an important part of the fabric of the Canadian energy culture. GMP FirstEnergy combines the deep energy sector expertise, transactional experience and agility of a focused energy boutique with the strengths of a well capitalized national independent investment dealer.

More information on: www.gmpsecurities.com/Industries/GMP-FirstEnergy

About La Française de l'Énergie

Awarded young innovative status by Bpifrance, La Française de l'Énergie is a dynamic SME headquartered in East of France since 2009. First gas producer in France, the company with almost 20 employees is specialized in the coal bed methane and coal mine methane production and wants to build an ambitious and competitive project with significant and recognized expertise.

More information on : www.francaisedelenergie.fr