



## Press Release

FOR IMMEDIATE RELEASE

Contact: Michael DeVeau  
VP, Global Corporate Communications & Investor Relations  
212.708.7164  
Michael.DeVeau@iff.com

### **IFF Announces Pricing of \$500,000,000 Senior Notes Due 2047**

NEW YORK, NY – (May 15, 2017) – International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris: IFF), a leading innovator of sensorial experiences that move the world, today announced that it priced an underwritten public offering of \$500 million in aggregate principal amount of 4.375% senior notes due 2047. IFF intends to use the net proceeds from the offering to repay at maturity \$250 million of its outstanding 6.25% Series A Senior Notes due September 27, 2017, to repay borrowings under its revolving credit facility, to repay amounts outstanding under its commercial paper program, and to use the remaining proceeds for general corporate purposes. IFF anticipates that the offering will close on May 18, 2017, subject to customary closing conditions.

Citigroup Global Markets Inc., J.P. Morgan Securities LLC and Morgan Stanley & Co. LLC are acting as joint book-running managers for the offering. This offering is being made pursuant to an effective shelf registration statement on Form S-3 filed with the Securities and Exchange Commission (“SEC”) and only by means of a prospectus supplement and accompanying prospectus. A copy of the prospectus supplement and accompanying prospectus relating to the offering can be obtained by contacting Citigroup Global Markets Inc. toll-free at 1-800-831-9146, or by mail at Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by e-mail: prospectus@citi.com; J.P. Morgan Securities LLC collect at 1-212-834-4533, or by mail at J.P. Morgan Securities LLC, Attention: Investment Grade Syndicate Desk, 383 Madison Avenue, New York, NY 10179; or Morgan Stanley & Co. LLC toll-free at 1-866-718-1649, or by mail at Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, New York, NY 10014, or by e-mail: prospectus@morganstanley.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

**International Flavors & Fragrances Inc.**  
521 West 57<sup>th</sup> Street  
New York, NY 10019

T +212.765.5500  
F +212.708.7132  
iff.com

**Meet IFF**

International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris:IFF) is a leading innovator of sensorial experiences that move the world. At the heart of our company, we are fueled by a sense of discovery, constantly asking “what if?”. That passion for exploration drives us to co-create unique products that consumers taste, smell, or feel in fine fragrances and beauty, detergents and household goods, as well as beloved foods and beverages. Our 7,400 team members globally take advantage of leading consumer insights, research and development, creative expertise, and customer intimacy to develop differentiated offerings for consumer products. Learn more at [www.iff.com](http://www.iff.com), [Twitter](#), [Facebook](#), [Instagram](#), and [LinkedIn](#).

**Cautionary Statement Regarding Forward-Looking Statements**

This press release includes “forward-looking statements” under the Federal Private Securities Litigation Reform Act of 1995, including the expected closing of the offering and use of proceeds from the offering. These statements involve risks and uncertainties that could cause actual results to differ materially, including, but not limited to, the ability to satisfy customary closing conditions with respect to the offering, prevailing market conditions, and the impact of general economic, industry or political conditions in the United States or internationally. Additional risks and uncertainties relating to the offering, IFF and its business can be found in IFF’s SEC filings, including IFF’s Annual Report on Form 10-K for the year ended December 31, 2016 filed with the Commission on February 28, 2017. IFF undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.