



"We are delighted to be acquiring a stake in SnappCar's capital. The Lab invested in this company as it sees its potential of growth, allowing the Group to enrich its mobility offers and to target new types of customers. We see a great opportunity to help this company accelerate its development of car sharing with a peer-to-peer platform throughout Europe." said Sheila Struyck, Managing Director of the New Mobility Business Unit and Europcar Lab Lord.

Victor van Tol, Co-Founder & CEO explained: *"We very much welcome Europcar as a shareholder and partner on our way to conquer Europe. Just like Autobinck Group, Europcar has tremendously valuable expertise and knowledge of the current mobility market. Together we can maximize SnappCar's impact in Europe and, at the same time, further improve and innovate our platform and services for our members."*

About Europcar Group

Europcar Group is listed on Euronext Paris. Europcar is the European leader in vehicle rental service and is also a major player in mobility markets. Active in more than 130 countries and territories, including nine subsidiaries in Europe and two in Australia and New Zealand, Europcar serves customers through an extensive vehicle rental network comprised of its wholly-owned subsidiaries as well as sites operated by franchisees and partners. The group operates mainly under the Europcar®, InterRent® and Ubeeqo® brands. Customer satisfaction is at the heart of the group's mission and all of its employees, this commitment fuels the continuous development of new services. The Europcar Lab, based in Paris, was created to better grasp tomorrow's mobility challenges through innovation and strategic investments, such as Ubeeqo, E-Car Club or Brunel.

About SnappCar

SnappCar, the second largest peer2peer carsharing platform in Europe, believes inefficiency leads to waste. SnappCar wants reduce 5 million cars in Europe by 2022, freeing (parking) space and saving millions of tonnes of CO2. Founded in 2011, in 2017 more than 250.000 Dutch, Danish and Swedish consumers 'snapp' over 30.000 cars in an easy, reliable and fun way. SnappCar is headquartered in Utrecht, the Netherlands, and has offices in Stockholm and Copenhagen.

**Further details on our website:
europcar-group.com**

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