

**MERCIALYS A WINNER AT THE GRANDS PRIX DE LA TRANSPARENCE:
PICKS UP BEST IMPROVEMENT AWARD FOR GAINING 80 PLACES IN ONE YEAR,
RANKED THIRD OUT OF 120 COMPANIES, THE HIGHEST POSITION EVER FOR A REAL ESTATE
COMPANY SINCE THIS AWARD WAS CREATED**

Mercialys has been ranked third in the SBF 120 at the 8th Grands Prix de la Transparence awards, the highest level ever achieved by a real estate company. Mercialys also won the best improvement award, scaling the rankings by more than 80 places in one year. This is a remarkable achievement, highlighting efforts to ensure the transparency and quality of its financial reporting.

Each year, the Grands Prix de la Transparence awards review French companies listed on the SBF 120 for their regulatory reporting judged on over 150 criteria. The registration document, code of ethics, website and general meeting brochure were all analyzed by a scientific committee put together by the agency Labrador, with methodology built around four pillars: accessibility, accuracy, comparability and availability of information.

Following the two EPRA Gold Awards received two weeks ago, Mercialys has once again stood out for the quality of its financial and sustainability reporting. The excellent performance and ranking achieved reflect the accuracy of its reporting materials and the continuous improvement process rolled out by Mercialys. The award also recognizes the commitment shown by the leadership team and Board of Directors to ensure alignment on market best practices and further strengthen the confidence and trusting relationships between Mercialys and all its stakeholders.

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This press release is available on www.mercialys.com

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About Mercialys

Mercialys is one of France's leading real estate companies, focused exclusively on retail property. At June 30, 2017, Mercialys had a portfolio of 2,108 leases, representing a rental value of €174.6 million on an annualized basis. At June 30, 2017, it owned properties with an estimated value of €3.7 billion (including transfer taxes). Mercialys has had "SIIC" real estate investment trust (REIT) tax status since November 1, 2005 and has been listed on Euronext Paris Compartment A (ticker: MERY) since its initial public offering on October 12, 2005. At June 30, 2017, there were 92,049,169 shares outstanding.

IMPORTANT INFORMATION

This press release contains certain forward-looking statements regarding future events, trends, projects or targets. These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the said forward-looking statements. Please refer to the Mercialys shelf registration document available at www.mercialys.com for the year ended December 31, 2016 for more details regarding certain factors, risks and uncertainties that could affect Mercialys' business. Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstances that might cause these statements to be revised.