

MERCIALYS

PRESS RELEASE

Paris, September 26, 2017

Footfall up 20%: successful extension of La Galerie Géant Quimper confirms this shopping center's leading position in its area

Following an ambitious renovation and extension process over 18 months, La Galerie Géant Quimper is completing its transformation, with 11 new retailers welcomed on board, further strengthening this center's reach as the market leader serving Quimper's urban hub.

By choosing Mercialys to strengthen its presence in Quimper with 1,700 sq.m of space, the retailer H&M has put the finishing touches to a process launched in spring 2016, with the adoption of the innovative G La Galerie concept. One year later, the center further enhanced its customer experience, with a range of new features introduced, including dynamic signage for vehicles to indicate free parking spaces and a new multistory car park with over 400 additional spaces.

With the extension completed in September, 10 new stores and one mid-size unit are joining this La Galerie center. It now has a diverse selection of 93 retailers, from the Brittany-based Bessec to international concepts: this center's key anchors include Søstrene Grene from Denmark, Kiko from Italy, Parfois from Portugal, Footlocker from America and Sephora - the cosmetics market leader - from France.



20% increase in footfall

Inaugurated on September 13, the extension will further strengthen the appeal and reach of this La Galerie center, located on one of the main routes into the city and already a leader in Quimper and its surrounding area. The shopping center's transformation is proving very popular with customers, with footfall climbing 20% over the past year.

With its new look and enhanced selection of 93 retailers, Quimper is now one of Mercialys' flagship centers. The redevelopment project that is currently being completed is aligned with the Group's national strategy, making sustained progress with its commitment to continuously transform its centers through ambitious projects. Another three of its major extension projects will be delivered before the end of the year in Rennes, Morlaix and Saint-Étienne Monthieu.

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This press release is available on www.mercialys.com

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About Mercialys

Mercialys is one of France's leading real estate companies, focused exclusively on retail property. At June 30, 2017, Mercialys had a portfolio of 2,108 leases, representing a rental value of Euro 174.6 million on an annualized basis. At June 30, 2017, it owned properties with an estimated value of Euro 3.7 billion (including transfer taxes). Mercialys has had "SIIC" real estate investment trust (REIT) tax status since November 1, 2005 and has been listed on Euronext Paris Compartment A (ticker: MERY) since its initial public offering on October 12, 2005. At June 30, 2017, there were 92,049,169 shares outstanding.

IMPORTANT INFORMATION

This press release contains certain forward-looking statements regarding future events, trends, projects or targets. These forward-looking statements are subject to identified and unidentified risks and uncertainties that could cause actual results to differ materially from the results anticipated in the forward-looking statements. Please refer to the Mercialys shelf registration document available at www.mercialys.com for the year ended December 31, 2016 for more details regarding certain factors, risks and uncertainties that could affect Mercialys' business. Mercialys makes no undertaking in any form to publish updates or adjustments to these forward-looking statements, nor to report new information, new future events or any other circumstances that might cause these statements to be revised.