

Bond tender offer finalized

Gecina has finalized the bond tender offer launched on September 19, 2017 for three outstanding bond issues:

- An initial 650 million euro bond issue maturing in April 2019, with a 4.75% coupon and 439.7 million euros outstanding
- An initial 500 million euro bond issue maturing in July 2021, with a 1.75% coupon and 236.1 million euros outstanding
- An initial 300 million euro bond issue maturing in May 2023, with a 2.875% coupon and 242.6 million euros outstanding

The nominal amount tendered for the offer came to 274 million euros, with an average take-up rate of 30% across all the bond issues. This take-up rate was 43% for the bonds maturing in 2019, 21% for the 2021 bonds and 13% for the 2023 bonds.

This operation, combined with the placement of the bond issue from September 19, 2017 with a 10.3 year maturity and 1.375% coupon, is in line with the financing strategy for the new combined structure with Eurosic, contributing towards extending the average maturity of its debt and optimizing its cost over the long term.

Gecina, living the city in a different way

Gecina owns, manages and develops property holdings worth 19.5 billion euros at end-August 2017, with nearly 92% located in the Paris Region. The Group is building its business around France's leading office portfolio and a diversification division with residential assets and student residences. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, Euronext 100, FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Vigeo indices. In line with its community commitments, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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