

Press Release - Paris, 2 October 2017
Sale of Glenallachie Distillery

COMPLETION OF THE SALE OF THE GLENALLACHIE DISTILLERY TO BILLY WALKER, GRAHAM STEVENSON AND TRISHA SAVAGE

October 2, 2017 - In line with the previous press release of July 12, 2017, Pernod Ricard and Chivas Brothers Limited announce today the completion of the sale of the Glenallachie Distillery to Billy Walker, Graham Stevenson and Trisha Savage, comprising The GlenAllachie Consortium.

About The GlenAllachie Consortium

Billy Walker is one of the most recognisable characters in the Scotch whisky industry, having now been involved in the industry for over 40 years. With a degree in chemistry Billy has been involved in most aspects of the production of Scotch whisky, having spent time at Ballantines, Inver House Distillers and Burn Stewart. More recently he was instrumental in establishing and building the BenRiach Distillery Company prior to its sale in 2016.

Graham Stevenson is a Chartered Accountant who has spent almost 30 years in the Scotch whisky industry. He initially joined the North British Distillery Company in Edinburgh before moving to Inver House Distillers in 1994. He has remained there for the past 23 years, most of that time as managing director.

Trisha Savage has over 30 years' experience in the Scotch whisky industry. Starting at Burn Stewart she has worked closely with Billy throughout her career and was also instrumental in establishing and building the BenRiach Distillery Company.

The mission is to be a wholly Scottish owned, Scottish based, and truly independent Scotch whisky company producing premium whiskies.

About Pernod Ricard

Pernod Ricard is the world's n°2 in wines and spirits with consolidated Sales of € 9,010 million in 2016/17. Created in 1975 by the merger of Ricard and Pernod, the Group has undergone sustained development, based on both organic growth and acquisitions: Seagram (2001), Allied Domecq (2005) and Vin&Sprit (2008). Pernod Ricard holds one of the most prestigious brand portfolios in the sector: Absolut Vodka, Ricard pastis, Ballantine's, Chivas Regal, Royal Salute and The Glenlivet Scotch whiskies, Jameson Irish whiskey, Martell cognac, Havana Club rum, Beefeater gin, Malibu liqueur, Mumm and Perrier- Jouët champagnes, as well Jacob's Creek, Brancott Estate, Campo Viejo and Kenwood wines. Pernod Ricard employs a workforce of approximately 18,500 people and operates through a decentralised organisation, with 6 "Brand Companies" and 86 "Market Companies" established in each key market. Pernod Ricard is strongly committed to a sustainable development policy and encourages responsible consumption. Pernod Ricard's strategy and ambition are based on 3 key values that guide its expansion: entrepreneurial spirit, mutual trust and a strong sense of ethics. Pernod Ricard is listed on Euronext (Ticker: RI; ISIN code: FR0000120693) and is part of the CAC 40 index.

Pernod Ricard Contacts

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| Julia MASSIES / Financial Communication – Investor Relations VP | +33 (0)1 41 00 41 07 |
| Adam RAMJEAN / Financial Communication – IR Manager | +33 (0)1 41 00 41 59 |
| Emmanuel VOUIIN / Press Relations Manager | +33 (0)1 41 00 44 04 |
| Alison DONOHOE/ Press Relations Manager | +33 (0)1 41 00 44 63 |

The GlenAllachie Consortium Contact

tsavage@bwws.scot