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Paris, October 11, 2017

Proposed public buyout offer followed by a mandatory squeeze-out on Havas shares

After reaching an ownership level of 94.75% of Havas's share capital following the completion of its simplified public tender offer on October 4th, Vivendi received an additional redemption request representing approximately 1.6% of Havas's share capital. Vivendi decided to accept this redemption request, which was processed today at the same price as its public tender offer, i.e. €9.25 per share.

As a result, Vivendi now owns 96.3% of Havas's share capital. This level of ownership will allow it to benefit from the Havas tax consolidation regime.

In light of these new circumstances, in particular the fact that the Havas shares will no longer be quoted with a free float level sufficient to ensure their liquidity, Vivendi announces its intention to launch a public buyout offer open to all Havas shareholders at a price of €9.25 per share, followed by a mandatory squeeze-out.

The price will be subject to a new independent appraisal in accordance with applicable regulation. The buyout offer followed by a mandatory squeeze-out will then be presented to the *Autorité des marchés financiers*, the French securities regulator, in November.

Important Disclaimers

This press release is for information purposes only and does not constitute an offer and should not be construed as constituting any form of solicitation for the purchase or sale of securities in any jurisdiction, including in France. Vivendi does not intend to open the public tender offer described above, directly or indirectly, in the United States or to persons who are in the United States. Accordingly, no copy of this press release or any other document relating to the public tender offer may be published, distributed or released directly or indirectly in the United States in any manner whatsoever. The dissemination, publication or distribution of this press release is prohibited in any country where such dissemination, publication or distribution would constitute a violation of applicable law or regulation or would subject Vivendi to any legal requirements.

About Vivendi

Vivendi is an integrated content, media and communications group. The company operates businesses throughout the media value chain, from talent discovery to the creation, production and distribution of content. Universal Music Group is the world leader in music, engaged in recorded music, music publishing and merchandising. It owns more than 50 labels covering all music genres. Canal+ Group is the leading pay-TV operator in France, also engaged in Africa, Poland and Vietnam. Its subsidiary Studiocanal is the leading European player in production, sales and distribution of movies and TV series. Havas Group is one of the world's largest global communications group. It is organized in three main business segments covering all the communications disciplines: creativity, media expertise and healthcare/wellness. Gameloft is a worldwide leader in mobile games, with 2 million games downloaded per day. Vivendi Village brings together the Paddington brand's licensing activities, Vivendi Ticketing (in the United Kingdom, the United States and France), MyBestPro (expert counseling), Watchever (subscription streaming services), the venues L'Olympia and Théâtre de L'Œuvre in Paris, and CanalOlympia in Africa, as well as Olympia Production. With 300 million unique users per month, Dailymotion is one of the biggest video content aggregation and distribution platforms in the world.

www.vivendi.com, www.cultureswithvivendi.com