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Saint-Quentin en Yvelines – 16 October 2017

Europcar announces the launch of an offering of €600 million Senior Notes and €350 million Senior Secured Notes

Europcar Group S.A. ("**Europcar**"), a société anonyme organized under the laws of France, announced today the launch of an offering of €600 million of Senior Notes due 2024 to be issued by Europcar Drive D.A.C, a special purpose vehicle (the "**Corporate Notes**"). €400 million of the proceeds of the Corporate Notes will be deposited into an escrow account to be released to provide funds for the consummation of the acquisition of Goldcar, upon which Europcar will assume the obligations of Europcar Drive D.A.C. under the Corporate Notes. In the event that the acquisition of Goldcar is not consummated, an aggregate principal amount of €400 million of the Corporate Notes will be the subject of a special mandatory redemption, following which only €200 million in aggregate principal amount would remain outstanding.

Concurrently, Europcar announces the launch of a €350 million issuance of Senior Secured Notes due 2022 by EC Finance Plc (the "**Fleet Notes**" and together with the Corporate Notes, the "**Notes**").

The gross proceeds from the issuance of the Notes will be used for the:

i) financing of the consideration to be paid for the consummation of the Goldcar acquisition;
ii) repayment of the drawings made under the Senior Revolving Credit Facility to finance the Buchbinder acquisition;
iii) early redemption in full of EC Finance Plc's outstanding 5.125% €350 million notes due 2021; and
iv) payment of estimated costs and expenses related to the issuance of the Notes.

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The Notes will be offered only to qualified investors within the meaning of Article 2(1)(e) of the Prospectus Directive.

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About Europcar Group

Europcar Group is listed on Euronext Paris. Europcar is the European leader in vehicle rental service and is also a major player in mobility markets. Active in more than 130 countries and territories, including nine subsidiaries in Europe and two in Australia and New Zealand, Europcar serves customers through an extensive vehicle rental network comprised of its wholly-owned subsidiaries as well as sites operated by franchisees and partners. The group operates mainly under the Europcar®, InterRent® and Ubeeqo® brands. Customer satisfaction is at the heart of the group's mission and all of its employees, this commitment fuels the continuous development of new services. The Europcar Lab, based in Paris, was created to better grasp tomorrow's mobility challenges through innovation and strategic investments, such as Ubeeqo, E-Car Club or Brunel.

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