

Saint-Quentin-En-Yvelines - October 19, 2017

Successful dual offering by Europear of €600 million Senior Notes and €350 million Senior Secured Notes

Europear Groupe S.A. today announced the success of the offerings by Europear Drive D.A.C. of €600 million 4.125% Senior Notes due 2024 (the "Corporate Notes") and EC Finance plc of €350 million 2.375% Senior Secured Notes due 2022 (the "Fleet Notes" and together with the Corporate Notes, the "Notes"). The proceeds of the Corporate Notes amount to €600 million and the Fleet Notes amount to €350 million.

The delivery and settlement and the listing of the Notes on the Euro MTF market of the Luxembourg Stock Exchange are expected to occur on or about November 2, 2017.

Europear intends to use the proceeds from the issuance of the Notes for the:

- i) financing of the consideration to be paid for the consummation of the Goldcar acquisition;
- ii) repayment of the drawings made under the Senior Revolving Credit Facility to finance the Buchbinder acquisition;
- iii) early redemption in full of EC Finance Plc's outstanding 5.125% €350 million notes due 2021; and
- iv) payment of estimated costs and expenses related to the issuance of the Notes.

For Caroline Parot, Chief Executive Officer of Europear Group:

"Following the significant step up in our acquisition momentum during the first half of the year, we decided to take advantage of a favourable market environment to launch a new round of bond financing. We are pleased with its outcome which will enable the Europear Group to make significant savings on its existing fleet financing as well as its corporate financing. The success of these transactions reflects the strong support expressed to us by the bond investment community for which we are grateful, as well as the increasing confidence in Europear's 2020 Ambition and management team".



Disclaimer

The distribution of this press release may be restricted by law in certain jurisdictions. Persons into whose possession this document comes are required to inform themselves about and to observe any such restrictions.

This announcement is an advertisement and not a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and the Council of November 4th, 2003 and amendments thereto (the "Prospectus Directive"). No action is or will be taken in any member state of the European Economic Area to make an offer to the public of securities requiring the publication of a prospectus in any such member state.

This press release does not, and shall not, in any circumstances constitute a public offering by Europear of Notes nor an invitation to the public in connection with any offer. No action has been or will be taken in any country or jurisdiction that would permit a public offering of the Notes, or the possession or distribution of this press release or any other offering or publicity material relating to the Notes, in any country or jurisdiction where action for that purpose is required. The offering or subscription of the Notes may be subject to specific legal or regulatory restrictions in certain jurisdictions. Europear does not take any responsibility for any violation of any such restrictions by any person.

The Notes will be offered only to qualified investors within the meaning of Article 2(1)(e) of the Prospectus Directive.

No action has been undertaken or will be undertaken to make an offer to the public of the Notes requiring a publication of a prospectus in any Member State. As a result, the Notes may only be offered in a Member State: (a) to qualified investors as defined in the Prospectus Directive; (b) to fewer than 150, natural or legal persons (other than "qualified investors" as defined in the Prospectus Directive), in accordance with the Prospectus Directive; or (c) in any other circumstances falling within Article 3(2) of the Prospectus Directive.



The Notes will not be offered or sold, and this press release or any other offering or publicity material relating to the Notes may not be distributed, in France, except to (i) providers of investment services of portfolio management for the account of third parties and/or (ii) qualified investors (Investisseurs Qualifiés) acting for their own account, other than individuals, all as defined in, and in accordance with, Articles L.411-1, L.411-2 and D.411-1 of the French Code Monétaire et Financier.

This announcement does not constitute an offer to sell, or a solicitation of offers to purchase or subscribe for, securities in the United States. The Notes have not been, and will not be, registered under the Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. Europear has no intention to register any portion of the planned offer in the United States or to conduct a public offering of securities in the United States.

This announcement is directed only at (i) persons who are outside the United Kingdom; (ii) persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order"); (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Financial Promotion Order and (iv) persons to whom an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any Notes may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "Relevant Persons"). Any person other than a Relevant Person may not act or rely on this document or any provision thereof. Persons distributing this document must satisfy themselves that it is lawful to do so.

This press release may not be published, forwarded or distributed in the United States, Canada, Australia or Japan.



This press release may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of Europear about further events and financial performance. No assurances can be given that such events or performance will occur as project and actual results may differ materially from these projections.

About Europear Group

Europear Group is listed on Euronext Paris. Europear is the European leader in vehicle rental service and is also a major player in mobility markets. Active in more than 130 countries and territories, including nine subsidiaries in Europe and two in Australia and New Zealand, Europear serves customers through an extensive vehicle rental network comprised of its wholly-owned subsidiaries as well as sites operated by franchisees and partners. The group operates mainly under the Europear®, InterRent® and Ubeeqo® brands. Customer satisfaction is at the heart of the group's mission and all of its employees, this commitment fuels the continuous development of new services. The Europear Lab, based in Paris, was created to better grasp tomorrow's mobility challenges through innovation and strategic investments, such as Ubeeqo, E-Car Club or Brunel.

Further details on our website : europcar-group.com

Contacts

Europcar / Press relations
Nathalie Poujol / Marie-Anne Bénardais
+33 1 30 44 98 82
europcarpressoffice@europcar.com

Europcar / Investor relations
Olivier Gernandt
+33 1 30 44 91 44
olivier.gernandt@europcar.com

Elan Edelman

<u>europcar@elanedelman.com</u> +33 1 86 21 51 56 or +33 1 86 21 50 38