

Paris, January 16, 2018

Vivendi enters into a hedging transaction on its stake in Fnac Darty

Vivendi has entered into a hedging transaction with Société Générale to protect the value of its 11% stake in the share capital of Fnac Darty.

Vivendi retains the option to elect a settlement in cash or shares at maturity, i.e., during the second half of 2019 at the latest.

For purposes of its own hedging in connection with this transaction, Société Générale will launch a private placement of the shares to institutional investors located in jurisdictions where their participation would be permitted under applicable securities laws.

About Vivendi

Vivendi is an integrated content, media and communications group. The company operates businesses throughout the media value chain, from talent discovery to the creation, production and distribution of content. Universal Music Group is the world leader in music, engaged in recorded music, music publishing and merchandising. It owns more than 50 labels covering all music genres. Canal+ Group is the leading pay-TV operator in France, also engaged in Africa, Poland and Vietnam. Its subsidiary Studiocanal is the leading European player in production, sales and distribution of movies and TV series. Havas Group is one of the world's largest global communications group. It is organized in three main business segments covering all the communications disciplines: creativity, media expertise and healthcare/wellness. Gameloft is a worldwide leader in mobile games, with 2 million games downloaded per day. Vivendi Village brings together the Paddington brand's licensing activities, Vivendi Ticketing (in the United Kingdom, the United States and France), MyBestPro (expert counseling), the venues L'Olympia and Théâtre de L'Œuvre in Paris, and CanalOlympia in Africa, as well as Olympia Production. With 300 million unique users per month, Dailymotion is one of the biggest video content aggregation and distribution platforms in the world. www.vivendi.com, www.cultureswithvivendi.com

Important Disclaimers

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