



Press Release

Canada: Fort Hills Project Reaches First Oil

Paris, January 29, 2018 - Total announces that the Fort Hills oil sands project located in Alberta, Canada, 90 kilometers north of Fort McMurray, has achieved first oil. Production will ramp up over the next months to reach a plateau of 180,000 barrels per day. The project is operated by Suncor and owned by Suncor (53.06%), Total (26.05%) and Teck (20.89%).

"We are pleased to see Fort Hills achieving first oil after a challenging construction program of several years in a difficult climatic environment and we congratulate the operator Suncor for having brought to bear all of its expertise to carry out this project", stated Arnaud Breuillac, President Exploration & Production at Total.

In line with its strategy, which aims at focusing its capital allocation on low breakeven oil projects and managing its investment effort with discipline on the most profitable projects, and in agreement with the other partners of the project, Total reduced gradually since 2015 its interest from 39.2% to 26.05%. It should eventually settle near 25% once the final project cost is known.

Total Exploration & Production in Canada

Total has been present in Canada's upstream since 1999. In addition to Fort Hills, the Group holds a 50% interest in the Surmont project with a gross capacity of 150,000 barrels of oil per day. In 2017, the Group's production in Canada was 59,000 barrels of oil per day.

About Total

Total is a global integrated energy producer and provider, a leading international oil and gas company, a major player in low-carbon energies. Our 98,000 employees are committed to better energy that is safer, cleaner, more efficient, more innovative and accessible to as many people as possible. As a responsible corporate citizen, we focus on ensuring that our operations in more than 130 countries worldwide consistently deliver economic, social and environmental benefits.

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Total contacts

Media Relations: +33 1 47 44 46 99 | presse@total.com | @TotalPress

Investor Relations: +44 (0)207 719 7962 | ir@total.com

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