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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

**UPDATE ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Reference is made to the annual results announcement for year ended 31 December 2017 (the “**Annual Results Announcement**”) dated 23 February 2018, the announcement dated 07 March 2018 regarding the update on the annual results for the year ended 31 December 2017 (the “**Update Announcement**”) of United Company RUSAL Plc (the “**Company**”). Unless otherwise specified, capitalised terms in this announcement shall have the same meanings as the defined terms in the Annual Results Announcement and the Update Announcement.

As mentioned in the Update Announcement, on 06 March 2018, Norilsk Nickel published the Norilsk Nickel Financial Statements on its own website. Accordingly, the management of the Company has reviewed the Norilsk Nickel Financial Statements and is of the view that they have no impact on the Company’s published consolidated financial statements for the year ended 31 December 2017.

On 13 March 2018, the board of directors of the Company has duly re-approved the consolidated financial statements for the year ended 31 December 2017 which was contained in the Annual Results Announcement. On 13 March 2018, the Company’s auditor, JSC KPMG, provided an unqualified opinion on its audit of the consolidated financial statements of the Company for the year ended 31 December 2017.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

14 March 2018

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev and Mr. Siegfried Wolf, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya, Ms. Ekaterina Nikitina and Mr. Marco Musetti, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Mr. Philip Lader, Dr. Elsie Leung Oi-sie, Mr. Mark Garber, Mr. Bernard Zonneveld and Mr. Dmitry Vasiliev.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx>, <http://rusal.ru/investors/info/moex/> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.