



Press Release

Subscription Price Set For 2018 Capital Increase Reserved For Employees

Paris, March 14, 2018 - On July 26, 2017, the Board of Directors of TOTAL S.A. approved a capital increase for employees and retirees of Total under certain conditions. The maximum number of shares offered as part of the capital increase is 18 million.

The share subscription price has been set at 37.20 euros.

This price is the average of the closing price for the TOTAL S.A.'s shares on Euronext Paris over the 20 trading sessions (February 14 to March 13, 2018) preceding the date of the Chairman and CEO's decision setting the opening date for the subscription period, reduced by a 20% discount rounded up to the nearest tenth of a euro.

The subscription period is March 15 to April 3, 2018 inclusive. Information relating to the Total Capital 2018 offering is available on the dedicated website, www.totalcapital2018.com.

This annual operation is part of the Group's policy to promote employee shareholding. Through this operation, Total intends to further associate its employees with its performance.

Employee shareholders, within the meaning of Article L. 225-102 of the French Commercial Code, held 5.0% of the company's share capital as of December 31, 2017. This is in absolute terms the largest employee shareholding in the CAC40, proof of the confidence of employees in the development of the Group to which they actively contribute.

About Total

Total is a global integrated energy producer and provider, a leading international oil and gas company, a major player in low-carbon energies. Our 98,000 employees are committed to better energy that is safer, cleaner, more efficient, more innovative and accessible to as many people as possible. As a responsible corporate citizen, we focus on ensuring that our operations in more than 130 countries worldwide consistently deliver economic, social and environmental benefits.

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