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(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by the Company pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 10 April 2018, The London Metal Exchange ("LME") issued a notice to explain the decision, following last week's US sanctions affecting the Company (the "Notice"). According to the Notice, effective from April 17, 2018, primary aluminum ingots from any of the Company's brands will not be allowed to be placed on warrant (delivered to LME-approved warehouses) unless the metal owner can demonstrate to the satisfaction of the LME that it will not constitute a breach of the US sanctions.

The Company is currently evaluating the effect of the Notice and will make further announcement(s) as soon as possible following further evaluation of the situation.

Shareholders and potential investors are advised to exercise extreme caution when dealing in the securities of the Company.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

11 April 2018

As at the date of this announcement, the executive Directors are Mr. Vladislav Soloviev and Mr. Siegfried Wolf, the non-executive Directors are Mr. Oleg Deripaska, Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Ms. Gulzhan Moldazhanova, Ms. Olga Mashkovskaya, Ms. Ekaterina Nikitina and Mr. Marco Musetti, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Elsie Leung Oi-sie, Mr. Mark Garber, Mr. Dmitry Vasiliev and Mr. Bernard Zonneveld.

All announcements and press releases published by the Company are available on its website under the links http://www.rusal.ru/en/investors/hkse/, http://rusal.ru/investors/info/moex/ and http://www.rusal.ru/en/press-center/press-releases.aspx, respectively.