

Statement of transactions in own shares from 14/05/18 to 18/05/18

Pursuant to applicable law on share buyback, Carmila declares the following transactions in its own shares totalling 248 Keuro carried out from 14 May, 2018 to 18 May, 2018, as part of the mandate given to a financial intermediary on 20 April, 2018.

Aggregated presentation by day and by market

Name of issuer	Identification code of issuer (Legal Entity Identifier)	Day of transaction	Identification code of financial instrument	Aggregated daily volume (in number of shares)	Daily weighted average price of the purchased shares *	Market (MIC Code
CARMILA	222100P6D3QKU33LZQ72	14/05/2018	FR0010828137	304	25,00	XPAR
CARMILA	222100P6D3QKU33LZQ72	15/05/2018	FR0010828137	2 701	24,92	XPAR
CARMILA	222100P6D3QKU33LZQ72	16/05/2018	FR0010828137	2 687	24,97	XPAR
CARMILA	222100P6D3QKU33LZQ72	17/05/2018	FR0010828137	1 500	24,94	XPAR
CARMILA	222100P6D3QKU33LZQ72	18/05/2018	FR0010828137	2 729	24,92	XPAR
* Two-digit rounding after the decimal		TOTAL	9 921	24,94		

The detailed list of transaction is available on carmila.com in the section Regulated information.

About Carmila

Carmila was founded by Carrefour and large institutional investors in order to develop the value of shopping centers anchored by Carrefour stores in France, Spain and Italy. Its portfolio after the merger with Cardety effective as of June 12, 2017, consists of 206 shopping centers in France, Spain and Italy, mostly leaders in their catchment areas, and was valued at Euro 5.8 bn as at December 31, 2017. Inspired by a genuine retail culture, Carmila's teams include all of the expertise dedicated to retail attractiveness: leasing, digital marketing, specialty leasing, shopping centre management and portfolio management.

Carmila is listed on compartment A of Euronext-Paris market under the ticker CARM and benefits from the "SIIC" real estate investment trust (REIT) tax status.

On September 1, 2017, FTSÉ Russell announced that Carmila is to join the FTSE EPRA/NAREIT Global Real Estate (EMEA Region) indices as of 18 September 2017.

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