# NOXXON ISSUES SEVENTH TRANCHE OF ODIRNANE BONDS

**Berlin, Germany, June 06, 2018, 06.00 p.m. CET - NOXXON Pharma N.V. (Euronext Growth Paris: ALNOX),** a biotechnology company focused on improving cancer treatments by targeting the tumor microenvironment (TME), announced today that it has issued the seventh tranche of the ODIRNANE bonds (undated bonds convertible into new shares and/or exchangeable for existing shares and/or redeemable in cash, the "Notes", with BSA share warrants, the "Warrants" attached).

The investor, YA II PN, Ltd., has received 20 Notes with a nominal value of €10,000 each and 66,445 Warrants attached whose exercise price is €3.01 each.

NOXXON maintains an updated summary table of ODIRNANE tranches issued as well as the status of issued bonds and warrants in the investors' section of its website www.noxxon.com.

Assuming immediate conversion of this tranche of convertible Notes into ordinary shares and a price of €2.51 per share, dilution for the existing shareholders pursuant to the conversion of this tranche of convertible Notes into ordinary shares would be approximately 2.96% assuming the issuance of 86,956 ordinary shares. More details can be found in Section 7 of the prospectus approved on July 10, 2017 available on the company's website www.noxxon.com.

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**About NOXXON**

NOXXON's oncology-focused pipeline acts on the tumor microenvironment (TME) and the cancer immunity cycle by breaking the tumor protection barrier, blocking tumor repair and exposing hidden tumor cells. Through neutralizing chemokines in the tumor microenvironment, NOXXON's approach works in combination with other forms of treatment to weaken tumor defenses against the immune system and enable greater therapeutic impact. Building on extensive clinical experience and safety data, the lead program NOX-A12 will deliver top-line data from a Keytruda® combination trial in metastatic colorectal and pancreatic cancer patients in 2018. The company plans to initiate further studies with NOX-A12 in brain cancer in combination with radiotherapy, for which an orphan drug status has been granted in the US and EU. The company's second asset, NOX-E36 is a Phase 2 TME asset targeting the innate immune system. NOXXON plans to test NOX-E36 in pancreatic cancer patients both as a monotherapy and in combination. Further information can be found at: www.noxxon.com

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