

## PRESS RELEASE

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## Groupe PSA acquires shares in UAP AUTO UNION (UAP), a Chinese automotive spare parts distributor

- After Jian Xin (JX) earlier this year, Groupe PSA is taking a stronger position in Chinese market.
- This share acquisition constitutes a first step, which could lead to a stronger participation in UAP.
- Groupe PSA has the ambition to establish a strong position in the Independent AfterMarket (IAM) in China, through:
  - o its own distributors JX and UAP,
  - its joint venture DPCA
  - o and commercial agreements like with YouErKuai in Guangzhou.

Created 27 years ago, UAP is the leading spare parts distributor in the Shandong region, with an optimised geographical coverage of more than 100 hubs, and is expanding its delivery service to surrounding provinces with 50 hubs.

With the help of UAP, Groupe PSA will access to a competitive and efficient distribution meeting the highest market standards. The objective is to accelerate growth in sales of multibrand parts, particularly with the new <a href="Eurorepar">Eurorepar</a> range, which Groupe PSA is developing for the Chinese market.

The second pillar of the Groupe PSA aftermarket multi-brand strategy, after parts distribution, is to become a global leader in multi-brand repair services with its own brand <u>Euro Repar Car Service</u>. This repair network already amounts to more than 350 garages in China. UAP will strongly contribute to this expansion, through its existing customer base. Groupe PSA has the ambition to reach 4,000 Euro Repar Car Service garages in 2023 in China, and 10,000 worldwide.

"Our multi-brand aftermarket strategy, one of the pillars of the <u>Push to Pass</u> strategic plan, aims to meet the needs of all after-sales customers around the world, regardless of their purchasing power and the make or age of their vehicle," said Christophe Musy, Senior Vice President, PSA Aftermarket. "China will soon be the world's biggest aftersales market, and we have set ourselves very high ambitions there, which is why we're already securing strong market positions."

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## About Groupe PSA

Groupe PSA designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of <u>autonomous and connected cars</u>, Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia.



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