



## Kepler Cheuvreux publishes an initiation of coverage report on ASIT biotech

Brussels, Belgium November 28, 2018 – 05.45 pm (CEST) - ASIT biotech (Euronext: ASIT - BE0974289218), a Belgian biopharmaceutical company specialized in allergy immunotherapy, today announces the publication of a report by Kepler Cheuvreux, a leading independent European financial services company specialized in research, execution and advisory services.

**Thierry Legon, CEO of ASIT biotech, commented:** *"With the recent addition of Kepler Cheuvreux, ASIT biotech is now covered by 5 leading financial analysts (others being KBC Securities, Bryan Garnier & Co., Société Générale-Gilbert Dupont, Edison Research) which confirms the rising interest of the financial community for ASIT biotech's unique approach in the field of allergy immunotherapy, a growing indication with a multi-billion Euro market potential. They are globally aligned on their valuation of our lead asset to treat grass-pollen Allergic Rhinitis, gp-ASIT+™, currently in Phase III with peak sales estimates between €300 and 500 million, as well as on the potential of our 2 other product candidates for house dust mites and peanut allergies with cumulative peak sales estimated above €1 billion \*."*

*\* This information does not constitute an offer to sell or subscribe, or the solicitation of an order to buy or subscribe for securities in France, Europe, the US or any other country. ASIT biotech have agreed on a service for the production and distribution of financial analyses with Edison and Bryan Garnier.*

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### About ASIT biotech

ASIT biotech is a Belgian clinical stage biopharmaceutical company focused on the development and future commercialization of a range of breakthrough immunotherapy products for the treatment of allergies. Thanks to its innovative ASIT+™ technology platform, ASIT biotech is currently the only developer of allergy immunotherapy (AIT) product candidates consisting of a unique mixture of highly purified natural allergen fragments in an optimal size selection. This innovation results in a short treatment, expected to improve patient compliance and real-life effectiveness. ASIT biotech's product pipeline contains three novel ASIT+™ product candidates targeting respiratory allergies with the highest prevalence (i.e. grass pollen: gp-ASIT+™ and house dust mite: hdm-ASIT+™), and food allergies (peanut allergy: pnt-ASIT+™) that could significantly expand the current immunotherapy market. The Company believes that its innovative ASIT+™ platform is flexible and would be applicable across a range of allergies.

ASIT biotech has a headcount of 26 staff members, at its headquarters in Brussels and a laboratory in Liège, Belgium.

Further information can be found at [www.asitbiotech.com](http://www.asitbiotech.com).

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All statements in this announcement that do not relate to historical facts and events are “forward-looking statements”. In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the words “believes,” “estimates,” “anticipates,” “expects,” “intends,” “may,” “will,” “plans,” “continue,” “ongoing,” “potential,” “predict,” “project,” “target,” “seek” or “should” or, in each case, their negative or other variations or comparable terminology or by discussions of strategies, plans, objectives, targets, goals, future events or intentions. Forward-looking statements include statements regarding the Company’s intentions, beliefs or current expectations. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. Given these risks and uncertainties, you should not rely on forward-looking statements as a prediction of actual results. Any forward-looking statements are made only as of the date of this announcement and, without prejudice to the Company’s obligations under applicable law in relation to disclosure and ongoing information, the Company does not intend, and does not assume any obligation, to update the forward-looking statements set forth in this announcement.

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