

PRESS RELEASE

Governance of Pierre & Vacances-Center Parcs Group

Paris, 6 December 2018

Thierry Hellin is to step down from his position as Executive CEO of the Pierre & Vacances-Center Parcs Group on 31 December 2018, in order to create his asset management and property investment consulting firm.

The Pierre & Vacances-Center Parcs Group will entrust property transactions and development research projects to this company, in addition to and in coordination with the Group's internal teams.

For further information: **Investor Relation and Strategic Operations** Emeline Lauté +33 (0) 1 58 21 54 76

Press Relation

Valérie Lauthier +33 (0) 1 58 21 54 61 info.fin@groupepvcp.com

valerie.lauthier@groupepvcp.com