

PRESS RELEASE

Rueil-Malmaison, 18 March 2019

#aCoffeeWithCarlosTavares

Meeting n°3: Market divergence - Interview with Lionel Zinsou

- In order to support the Group's shaping of its sustainable and profitable growth, the Chairman of the Managing Board is engaged in a dialogue with experts from civil society.
- Among the <u>7 mega trends</u> that will shape the future of mobility, the third one is <u>Market divergence</u>, about which Carlos Tavares spoke with Lionel Zinsou, Franco-Beninese economist, founder of SouthBridge (a financial and strategic consulting firm specializing in Africa), former Prime Minister of Benin and Chairman of the Board of the Terra Nova think tank.
- Watch the interview with Lionel Zinsou

Excerpts:

Lionel Zinsou: "People think that smartphones are useless for people who can't read or write. But everyone was surprised by the digital revolution in Africa. The fact is that today, these people represent nearly half of all phone sales. In Africa, innovation is not disruptive because in many sectors there is nothing to disrupt."

Carlos Tavares: "This means that Africa will not go through the same stages as the Western world. We will have to take some shortcuts. Thanks to technology, it is possible to access mobility without being an owner. Our strategy therefore needs to evolve: it is no longer just a question of providing cars, but of providing accessible mobility solutions. This concerns not only the mobility device, but also the infrastructure."

This will be followed by further discussions on the other mega trends: Digital Transformation, Sharing, Connectivity and Autonomy.

→ Watch again the interview with Hervé Le Treut on Climate change.

→ Watch again the interview with Martha Delgado on Changes in customer behaviour.

Media contact:

Pierre-Olivier Salmon - +33 6 76 86 45 48 – pierreolivier.salmon@mpsa.com

About Groupe PSA

<u>Groupe PSA</u> designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of <u>autonomous and connected cars</u>, Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia.-

Media library: medialibrary.groupe-psa.com / Media library: medialibrary.groupe-psa.com /