



Press Release

FOR IMMEDIATE RELEASE

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IFF Opens Global Service Center in Budapest

NEW YORK, N.Y., (April 2, 2019) – International Flavors & Fragrances Inc. (NYSE: IFF) (Euronext Paris: IFF) (TASE: IFF) opened its new global service center in Budapest, Hungary, consolidating key finance processes for its worldwide operations. The center is part of a multi-year effort to optimize IFF's finance operating model.

"It is gratifying to celebrate the opening of this new center," said Richard O'Leary, CFO of IFF. "The team has worked hard to get us to this point in our transformation journey. I want to thank everyone involved for their efforts." Mr. O'Leary continued, "A transformation like this never happens in a vacuum. I would like to acknowledge and thank our many external partners that have made this possible.

"Budapest is built for companies like IFF to flourish," said Minister of Foreign Affairs and Trade Péter Szijjártó. "Budapest offers a thriving business environment with a sophisticated workforce and strong infrastructure that supports the companies who establish themselves within our region. We are glad that IFF chose Budapest for their new global service center."

Located in Mill Park, the center will have more than 100 employees by the end of the year with a footprint able to accommodate a greater number as recruiting continues and the scope of IFF's services expands.

"With sustainability a key enabler of our strategy, I'm proud to say that Mill Park supports our vision as a LEED gold certified site," said Mr. O'Leary. "Mill Park provides IFF with a sustainable work environment that is conveniently located with easy access to public transportation and excellent amenities. I am very excited to see this site grow and fulfill its potential for both IFF and Budapest."

Meet IFF

International Flavors & Fragrances Inc. (NYSE:IFF) (Euronext Paris: IFF) (TASE: IFF) is a leading innovator of scent, taste, and nutrition, with 97 manufacturing facilities, 105 R&D centers, and 39,000 customers globally. At the heart of our company, we are fueled by a sense of discovery,

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constantly asking “what if?”. That passion for exploration drives us to co-create unique products that consumers experience in more than 90,000 unique products sold annually. Our 13,000 team members globally take advantage of leading consumer insights, natural exploration, research and development, creative expertise, and customer intimacy to develop differentiated offerings for consumer products.

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